

JORDAN  
2020



TWENTY  
TWENTY  
FACTS &  
FIGURES

**Bank Audi**

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# JORDAN FACTS AND FIGURES 2020

## Geography

Surface (in sqkm)	89,342
o.w. Land area	88,802
o.w. Water area	540
Land boundaries' length (in km)	1,727
Coastline length (in km)	26
Maximum altitude: Um Dami Mount (in m)	1,854
Lowest point: Dead Sea (in m)	-431

## Demography

Population (in millions)	10.2
Population annual growth rate (2010-2020)	3.6%
Population under 15 years (% of total population)	33%
Population density (per sqkm)	0.11
Urban population (% of total population)	92%
Unemployment rate	22.7%
Life expectancy at birth	76
Infant mortality rate (per 1,000 live births)	14
Human Development Index (UNDP)	0.729

## Education

### Adult literacy rate

Male	99%
Female	98%

### Primary and secondary education

Number of students (000s)	2,152
Number of schools	7,551
Number of teachers (000s)	140

## Health

Number of hospitals	118
Number of beds	14,700
Number of beds (per 10,000 people)	15
Number of pharmacists (per 10,000 people)	16.0
Number of nurses (per 10,000 people)	28.2

## Technology Diffusion

Number of telephone mainlines (per 100 people)	3.5
Number of cellular subscribers (per 100 people)	77.0
Number of internet users (per 100 people)	66.8
Number of broadband subscribers (per 100 people)	4.5

## Infrastructure (in Km)

Highway length (paved)	7,203
Railway length	509
Port	Al-Aqaba

## General

Currency	Jordanian Dinar
Official language	Arabic \ English (widely understood)
Number of governorates	12

	2018	2019	2020
<b>Macroeconomic Indicators</b>			
GDP (USD million)	42,993	44,566	43,759
o.w. Agriculture	4.8%	4.9%	5.2%
o.w. Mining and quarrying	1.9%	2.1%	2.1%
o.w. Manufacturing	17.9%	17.7%	17.3%
o.w. Electricity and water	1.9%	1.9%	1.9%
o.w. Construction	2.8%	2.7%	2.6%
o.w. Services	70.7%	70.7%	70.9%
Real GDP growth rate	1.9%	2.0%	-2.0%
GDP per capita (USD)	4,341	4,426	4,259
<b>Agriculture (USD Million)</b>			
Annual value added in agriculture	2,081	2,189	2,276
Bank loans to agriculture	475	475	588
Agricultural exports	916	942	981
CPI, food items	3.4%	0.3%	2.5%
<b>Industry (USD Million)</b>			
Annual value added in industry	7,694	7,889	7,557
Potash production (000s of tons)	2,434	2,487	2,456
Phosphate production (000s of tons)	7,987	9,089	8,616
Bank loans to industry	4,824	5,148	5,301
Industrial exports	5,677	6,104	6,133
Industrial exports/Total exports	86.1%	86.6%	86.2%
<b>Energy</b>			
Electricity production (millions kWh)	2,270	973	1,031
Petroleum products (000s of tons)	2,213	2,274	1,855
CPI, fuels and electricity	8.2%	-1.5%	-8.5%
<b>Construction (USD Million)</b>			
Annual value added in construction	1,218	1,219	1,150
Bank loans to construction	9,635	9,838	10,243
Clinker production (000s of tons)	587	282	293
Number of construction permits	29,451	20,147	17,929
o.w. Amman	6,520	4,836	3,845
o.w. Irbid	8,071	5,420	5,102
o.w. Zarqa	4,067	2,313	2,137
o.w. Other	10,793	7,578	6,845
CPI, housing	3.5%	1.5%	-1.8%

	2018	2019	2020
<b>Services (USD Million)</b>			
Annual value added in services	30,365	31,478	31,018
o.w. Finance, real estate & business services	25.3%	25.5%	26.5%
o.w. Producers of government services	19.4%	19.5%	20.3%
o.w. Trade, restaurants and hotels	13.3%	13.3%	13.0%
o.w. Transport & communication	12.4%	12.5%	11.8%
Bank loans to general trade	6,306	5,968	6,381
<b>Corporate Sector</b>			
Number of registered companies by economic activity	5,466	5,075	4,134
o.w. Services	1,876	1,720	1,455
o.w. Industry	1,703	1,569	1,251
o.w. Trade	955	970	852
o.w. Agriculture	810	660	451
o.w. Construction	122	156	125
<b>Foreign Trade (USD Million)</b>			
Imports	20,339	19,197	17,035
Exports	6,593	7,046	7,115
Foreign trade	26,932	26,243	24,150
Exports/Imports	32.4%	36.7%	41.8%
<b>Exports to main trade partners</b>			
USA	26.3%	27.7%	24.2%
Saudi Arabia	10.8%	11.0%	11.4%
India	10.4%	9.9%	12.2%
Iraq	10.0%	8.5%	8.8%
Kuwait	3.7%	4.2%	3.2%
UAE	3.9%	3.7%	3.6%
<b>Imports from main trade partners</b>			
Saudi Arabia	16.6%	16.6%	12.3%
China	13.6%	16.3%	15.9%
USA	8.7%	8.1%	8.3%
Turkey	3.8%	2.9%	3.3%
India	2.8%	4.8%	2.9%
Germany	4.6%	4.4%	4.3%
<b>Main export products</b>			
Clothes	26.3%	27.7%	23.0%
Medical and pharmaceutical products	9.6%	8.7%	8.4%
Potash	8.2%	8.4%	7.5%
Phosphates	5.6%	5.5%	4.8%
Fertilizers	4.1%	3.7%	5.2%
Vegetables	4.8%	3.7%	3.5%
<b>Main import products</b>			
Transport equipments and spare parts	9.0%	7.8%	7.8%
Petroleum products	7.3%	7.1%	4.4%
Crude oil	6.1%	5.7%	3.3%
Textile yarn, fabrics, made-up articles	4.6%	5.5%	5.4%
Electrical Machinery	3.6%	4.1%	3.0%
Iron and steel	2.8%	2.5%	2.9%

	2018	2019	2020
<b>Balance of Payments (USD Million)</b>			
Current account	-2,967	-948	-3,488
o.w. Trade balance (net)	-13,745	-12,151	-9,920
o.w. Services account	2,483	2,946	-648
o.w. Income account	-200	7	-131
o.w. Current transfers (net)	5,067	4,846	4,489
Financial account	-3,966	-1,042	-2,669
Net errors and omissions	-1,033	-119	797
<b>Public Finance (USD Million)</b>			
Total revenues & grants	11,057	10,937	9,914
o.w. Tax revenues	6,397	6,602	6,994
Total expenditures	12,084	12,430	12,992
o.w. Interest payments	1,417	1,570	1,754
Fiscal balance (including grants)	-1,026	-1,493	-3,078
Total gross debt	39,927	42,421	46,590
o.w. Gross domestic debt	22,879	25,018	26,705
o.w. External debt	17,049	17,402	19,884
Total revenues/Total expenditures	91.5%	88.0%	76.3%
Fiscal balance/Total expenditures	-8.5%	-12.0%	-23.7%
Fiscal balance/GDP	-2.4%	-3.3%	-7.0%
External debt/Total gross debt	42.7%	41.0%	42.7%
Total gross debt/GDP	92.9%	95.2%	106.5%
<b>Monetary Situation (USD Million)</b>			
M1 (currency + demand deposits in JD)	13,648	14,560	17,137
Quasi-money	33,403	34,763	35,066
M2 (M1 + quasi-money in JD)	47,051	49,323	52,203
<b>Counterparts of M2</b>			
Net foreign assets	10,393	10,589	10,638
Net claims on public sector	15,387	16,792	18,275
Claims on private sector (resident)	33,441	34,930	37,034
Claims on financial institutions	883	1,204	1,923
Net other items	-13,052	-14,193	-15,667
<b>Average weighted interest rates</b>			
On licensed bank deposits			
Demand deposits	0.38%	0.33%	0.27%
Saving deposits	0.71%	0.63%	0.34%
Time deposits	4.73%	4.92%	3.65%
<b>On licensed bank credit facilities</b>			
Loans and advances	8.69%	8.46%	7.17%
Discounted bills & bonds	9.64%	9.55%	8.51%
<b>Prices</b>			
Consumer price index	4.5%	0.8%	0.3%
USD/JD exchange rate (year-end)	1.4104	1.4104	1.4104

	2018	2019	2020
<b>Jordanian Stock Market (USD Million)</b>			
Stock market capitalisation	22,739	21,036	18,206
Stock market capitalisation/GDP	52.9%	47.2%	41.6%
Trading value	3,271	2,236	1,479
Trading value/Market capitalisation	14.4%	10.6%	8.1%
Total volume of traded securities (million)	1,246	1,247	1,116
Change in share price index	-5.3%	-7.5%	-13.2%
P/E ratio (times)	17.9	11.4	10.1
P/BV ratio (times)	1.1	1.1	0.8
<b>Stock Market Capitalisation by Sector</b>			
Financial sector	65.9%	62.0%	56.6%
Industrial sector	19.2%	23.0%	28.2%
Services sector	14.9%	15.0%	15.2%
<b>Top Listed Companies by Market Capitalisation (USD Million)</b>			
Arab Bank PLC	5,608	5,190	3,723
The Arab Potash	1,881	2,400	2,467
The Housing Bank for Trade & Finance	3,716	2,431	1,333
Al-Eqbal Investment Company	1,099	1,039	1,108
Jordan Islamic Bank	731	789	869
Bank of Jordan	691	592	544
Jordan Phosphate Mines	330	322	408
Jordan Telecom	367	380	389
Jordan Petroleum Refinery	320	455	353
<b>Banking System</b>			
Number of banks	24	26	-
Number of branches	844	861	-
<b>Activity highlights (USD million)</b>			
Total assets	71,816	75,659	80,464
Total deposits	47,741	49,796	51,889
Total loans	36,829	38,198	40,387
Total capital accounts & allowances	11,094	11,499	12,373
<b>Key ratios</b>			
Assets/GDP	167.0%	169.8%	183.9%
Deposits/GDP	111.0%	111.7%	118.6%
Residents per branch	11,730	11,498	-
Deposits per capita (USD)	4,822	4,945	5,153
Asset growth	0.0%	5.4%	6.4%
Deposit growth	2.0%	4.3%	4.2%
Loan growth	5.6%	3.7%	5.7%
FC assets/Total assets	21.0%	20.7%	19.5%
FC deposits/Total deposits	24.2%	23.2%	22.3%
Total loans/Total deposits	77.1%	76.7%	77.8%
Capital accounts & allowances/Total assets	15.4%	15.2%	15.4%
<b>Top 10 Banks by Assets (USD Billion)</b>			
Arab Bank PLC	49.2	51.2	54.4
The Housing Bank for Trade & Finance	11.7	11.9	11.7
Bank Al Etihad	5.5	6.5	7.4
Jordan Islamic Bank	5.9	6.3	6.8
Cairo Amman Bank	4.1	4.4	4.7
Jordan Ahli Bank	3.9	3.9	4.0
Jordan Kuwait Bank	3.8	3.9	4.0
Capital Bank of Jordan	2.8	3.1	3.9
Bank of Jordan	3.7	3.8	3.8
Arab Jordan Investment Bank	2.9	3.0	3.1



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**Sources**

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Jordanian Ministry of Education  
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Amman Stock Exchange  
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