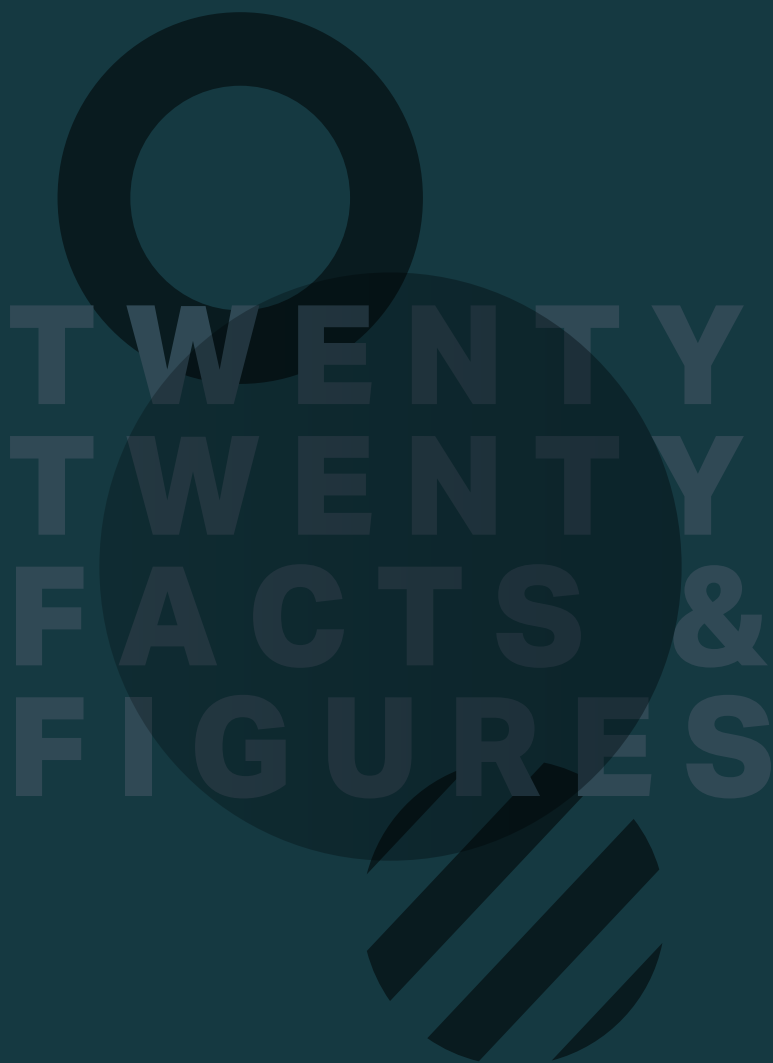


LEBANON
2020



Bank Audi

LEBANON

Bank Audi sal

Member of the Association of Banks in
Lebanon Capital: LBP 992,879,819,050
(as at December 2020)
Consolidated shareholders' equity:
LBP 4,448,419,828,889
(as at December 2020)
C.R. 11347 Beirut
List of Banks No. 56

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BEIRUT

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Banna & Sayrawan Bldg.,
Beshara El-Khoury Street.
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Kanater Bldg., Bliss Street.
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Mroueh Bldg., Hamra Street.
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JNAH

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MAZRAA

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SODECO

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TABARIS

Saifi Plaza, Fouad Shehab Avenue & Georges
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Fax: (961-1) 990416, 990516.

ZARIF

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MOUNT LEBANON

AIN EL-REMMANEH

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AJALTOUN

Bou Shaaya & Khoury Center, El-Midane.
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BAABDA

Boulos Brothers Bldg.,
Damascus International Road.
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BOURJ HAMMOUD

Mekheterian Bldg., Municipality Square.
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BROUMMANA

Lodge Center, Main Road.
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DEKWANEH

El-Nefaa, Main Road.
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DORA

Cité Dora 1, Dora Highway.
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ELYSSAR

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FANAR

La Rose Center, Main Road.
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GHAZIR

Main Road, Ghazir, Kfarhebab.
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GHAZIR

Haddad Bldg., Kfarhebab, Main Road.
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GHOBEYRI

Hoteit Bldg., Shiyah Blvd., Mousharrafieh Square.
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HARET HREIK

Ahmad Abbas Bldg.,
Baajour Street, Main Road.
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HAZMIEH

Dar Assayad Bldg.,
Saïd Freiha Street, Hazmieh Roundabout.
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HORSH TABET

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Saint Antoine de Padoue Street.
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JAL EL-DIB

Milad Sarkis Bldg., Main Road.
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JBEIL

Byblos Sun Bldg., Jbeil Roundabout.
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JOUNIEH

La Joconde Center, Fouad Shehab Blvd.
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MANSOURIEH

Kikano Bldg., Main Road.
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MREIJEH

Mreijeh Plaza Center, Abdallah Yaffi Avenue.
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NACCASH – DBAYEH

Naccash – Dbayeh Highway, East Side.
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RABIEH

Rabieh First Entrance, Street No. 5.
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ROUEISS

Hoteit Bldg., Hady Nasrallah Blvd.
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ZOUK

Val de Zouk Center, Zouk Mikhael.
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Batroun Square Center, Main Road No. 7.
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HALBA

Main Road.
Tel: (961-6) 692020. Fax: (961-6) 692024.

SHEKKA

Main Road.
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TRIPOLI – EL-BOHSAS

Fattal Tower 1, El-Bohsas Blvd.
Tel: (961-6) 410200. Fax: (961-6) 410799.

TRIPOLI – EL-MINA

Mandarine Bldg.,
Riad El-Solh Street, El-Mina Blvd.
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Ahmad Beydoun Bldg., Serail Square.
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MARJEYOUN

Boulevard Hay El-Serail, Jdeidet Marjeyoun.
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NABATIEH

Office 2000 Bldg.,
Hassan Kamel El-Sabbah Street.
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Dandashli Bldg., Eastern Blvd.
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SAIDA – RIAD EL-SOLH

Wakf El-Roum Catholic Bldg.,
Riad El-Solh Blvd.
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SAIDA – SOUTH

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TYRE ABBASSIEH

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AL-ZAIDANIEH

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SHTAURA

Daher Bldg., Main Road.
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ZAHLEH

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ZGHARTA

North Palace Hotel, Kfarhata.

ABC VERDUN MALL

Verdun.

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LEBANON FACTS AND FIGURES 2020

Geography

Surface (in sqkm)	10,452
Coast length (in km)	210
Maximum altitude: Qornet-El-Saouda (in m)	3,088
Mount Lebanon average altitude (in m)	2,200
Average temperature (in centigrade)	20.4
Average coastal rainfall (in mm per year)	893
Number of rainy days per year	78
Humidity rate	68%

Demography

Population (in millions)	6.83
Population growth rate (2010-2020)	5.8%
Population density (per sqkm)	653
Urban population/Total population	89%
Active labor force (in millions)	2.2
Life expectancy at birth	78.5
Infant mortality rate (per 1,000 live births)	6.4
Human Development Index (UNDP)	0.74

Education

Adult literacy rate	
Male	96.9%
Female	93.3%
Net enrollment ratio (primary)	
Male (% of primary school-age children)	97%
Female (% of primary school-age children)	97%

Technology Diffusion

Number of telephone mainlines (per 100 people)	12.9
Number of cellular subscribers (per 100 people)	61.8
Number of internet users (per 100 people)	78.2
Number of broadband subscribers (per 100 people)	6.1

Infrastructure

Roads (paved):	6,970 kms
Railways:	Non-functional
Airport:	Rafic Hariri International Airport (16 kms from city center)
Ports:	Beirut (principal), Tripoli (main port for the North), Jounieh, and Saida (main port for the South)

General

Currency:	Lebanese Pound
Official language:	Arabic, French and English are widely spoken

Business Hours

Government:	7:30 a.m. to 1:00 p.m. Monday to Thursday
	7:30 a.m. to 1:00 p.m. Friday
Banks' counters:	8:30 a.m. to 12:30 p.m. Monday to Friday

	2018	2019	2020
Macroeconomic Indicators			
Gross Domestic Product (USD billion)	55.0	52.6	19.1
Real GDP growth rate	-1.9%	-6.7%	-25.0%
Growth in BDL avg. coincident indicator	0.6%	-4.9%	-38.4%
Agriculture			
Agricultural exports (USD million)	262	256	326
Agricultural exports/Total exports	8.9%	6.9%	9.2%
Industry			
Industrial exports (USD million)	2,692	3,475	3,218
Industrial exports/Total exports	91.2%	93.1%	90.8%
Energy			
Electricity generated (million kWh)	15,247	14,791	12,324
Oil imports ('000 metric tons)	8,088	8,050	7,686
Construction			
Construction permits ('000 sqm)	9,020	6,081	5,478
Value of property sales (USD million)	8,134	6,839	14,387
Number of sales operations	60,714	50,352	82,202
Average sale value (USD 000)	134	136	175
Housing loans (USD million)	12,887	12,169	-
Cement deliveries ('000 tons)	4,702	3,203	1,958
Tourism			
Number of tourists	1,963,917	1,936,320	-
o.w. Europe	705,969	720,421	-
o.w. Arab countries	562,535	574,352	-
o.w. Americas	357,764	363,718	-
o.w. Asia	140,716	134,535	-
o.w. Africa	108,608	64,848	-
o.w. Oceania	87,607	78,160	-
o.w. United Nations	718	286	-
Hotel occupancy rate (Beirut average)	65%	68%	18%
Transport			
Beirut Port activity			
Number of ships	1,872	1,746	1,377
Number of containers	874,246	734,081	466,527
Merchandise ('000 tons)	7,985	6,524	4,561
Beirut Airport activity			
Number of planes	73,626	72,279	27,062
Number of passengers ('000)	8,838	8,630	2,441

	2018	2019	2020
Foreign Trade (USD Million)			
Imports	19,980	19,238	11,310
Exports	2,952	3,733	3,544
Exports/Imports	14.8%	19.4%	31.3%
Current account balance	-15,499	-13,932	-2,735
Current account balance/GDP	-28.2%	-26.5%	-14.3%
Exports to main trade partners			
Switzerland	4.4%	28.4%	29.7%
UAE	15.5%	11.8%	13.0%
Saudi Arabia	7.2%	6.6%	6.1%
Syria	6.9%	5.1%	3.0%
Iraq	5.0%	3.9%	3.8%
Imports from main trade partners			
USA	7.2%	8.9%	8.3%
Greece	8.5%	7.3%	7.6%
China	10.3%	8.5%	6.6%
Italy	8.0%	6.9%	6.0%
Russian Fdr.	2.8%	7.0%	4.6%
Main exports			
Jewelry	22.0%	39.0%	39.8%
Food products	13.0%	9.9%	10.6%
Chemical products	12.3%	9.9%	9.1%
Electrical equipment and products	10.9%	10.2%	8.8%
Metals and metal products	12.9%	8.0%	8.6%
Vegetable products	6.2%	4.7%	6.6%
Main imports			
Mineral products	20.9%	34.4%	28.7%
Chemical products	11.1%	10.3%	14.9%
Electrical equipment and products	11.6%	8.7%	7.9%
Vegetable products	4.8%	4.8%	7.0%
Food products	6.7%	6.3%	6.7%
Transport vehicles	8.3%	6.1%	4.2%

	2018	2019	2020
Balance of Payments (USD Million)			
Trade balance	-17,028	-15,505	-7,766
Gross financial inflows	12,205	9,654	-2,785
Balance of payments	-4,824	-5,851	-10,551
o.w. Chg in banks' net foreign assets	-2,534	-1,947	3,723
o.w. Chg in BDL net foreign assets	-2,290	-3,905	-14,274
Public Finance (USD Million)			
Government expenditures	17,792	16,901	12,886
o.w. Debt service	5,610	5,549	2,060
Government revenues	11,546	11,065	10,177
o.w. Custom duties & VAT	3,891	3,356	2,092
Public finance deficit	6,246	5,837	2,709
Primary balance	-636	-287	-648
Total gross debt	85,133	91,642	95,594
o.w. Gross domestic debt	51,643	57,897	59,544
o.w. Foreign currency debt	33,490	33,745	36,050
Total net debt	75,723	81,242	85,556
Monetary Situation (USD Million)			
M1 (currency + LBP demand deposits)	7,736	11,025	26,638
M2 (M1 + quasi-money in LBP)	50,964	42,112	44,783
M3 (M2 + FX deposits)	141,289	134,548	132,704
M4 (M3 + Tbs public)	148,880	142,008	140,350
Foreign assets-net	28,729	26,590	17,929
Gold	11,770	13,939	17,324
FX	16,959	12,651	605
Debit position of public sector	48,408	47,307	39,076
Net claims on public sector	54,686	55,821	50,607
Valuation adjustment	-6,278	-8,514	-11,531
Claims on private sector	55,124	46,974	34,470
Claims on private sector in LBP	17,963	15,245	14,398
Claims on private sector in FX	37,161	31,729	20,072
Other items-net	9,029	13,677	41,229
Prices and Wages			
Average consumer price index	6.1%	2.9%	88.2%
Minimum salary (in LBP)	675,000	675,000	675,000
Minimum salary (in USD)	447.8	447.8	447.8
LBP/USD official exchange rate	1,507.5	1,507.5	1,507.5
Interest Rates			
Average deposit rate (LBP)	8.30%	7.36%	2.64%
Average deposit rate (USD)	5.15%	4.62%	0.94%
Average lending rate (LBP)	9.97%	9.09%	7.77%
Average lending rate (USD)	8.57%	10.84%	6.73%
Weighted rate on LBP Tbs	7.08%	7.53%	7.55%

	2018	2019	2020
Lebanese Stock Market			
Market capitalisation (USD million)	9,117	7,540	7,176
Market capitalisation/GDP	16.6%	14.3%	37.5%
Trading value (USD million)	376	197	233
Trading value to market capitalisation	4.1%	2.6%	3.2%
Audi price index (Jan. 22, 1996 = 100)	83.9	69.7	63.5
P/E ratio (times)*	5.2	5.9	-
P/BV ratio (times)*	0.69	0.57	0.64
Banking System			
Number of banks	65	63	-
o.w. Number of medium & long term credit banks	16	16	-
o.w. Number of foreign banks	10	9	-
Number of staff employed	25,071	24,704	-
Number of branches	1,081	1,058	-
Number of ATMs	1,997	2,003	1,874
Domestic activity highlights (USD million)			
Total assets	249,484	216,781	188,042
Total deposits	174,281	158,863	139,139
Total loans	59,386	49,769	36,168
Total shareholders' equity	20,154	20,723	19,930
Key ratios			
Loans to deposits	34.1%	31.3%	26.0%
Non-performing loans/Total loans	4.3%	8.7%	-
Provisions/Non-performing loans	60.5%	53.6%	52.3%
Equity to assets	8.1%	9.6%	10.6%
Basle III ratio	17.9%	10.6%	-
ROAA	-	-	-
ROAE	-	-	-

TOP 10 BANKS BY CONSOLIDATED ASSETS AS AT END-2019 (USD MILLION)

Bank	
Bank Audi sal	39,535
BLOM Bank sal	33,296
Société Générale de Banque au Liban sal	22,701
Byblos Bank sal	21,918
Fransabank sal	19,255
Bank of Beirut sal	16,300
Bankmed sal	15,531
Banque Libano-Française sal	12,721
Crédit Libanais sal	11,005
BBAC sal	8,180

* For large listed banks.



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