

Bank Audi

April 12, 2019

ANNOUNCEMENT

Dividend Declaration

The Ordinary General Assembly of Shareholders of Bank Audi sal convened on April 12, 2019 and resolved, among other things, to (i) approve the Bank's accounts for the year 2018 and (ii) declare a gross distribution of dividends as follows:

- To Holders of Series "H" Preferred Shares a total of USD 4.875 Million on the basis of USD 6.5 per share.
- To Holders of Series "I" Preferred Shares a total of USD 17.5 Million on the basis of USD 7 per share.
- To Holders of Series "J" Preferred Shares a total of USD 19.25 Million on the basis of USD 7 per share.
- To Holders of Common Shares: a total of LBP 331.4 Billion on the basis of LBP 829.125 per share.

Dividends will be paid through Midclear S.A.L (after deduction of the withholding tax at the rate of 10% where applicable) starting April 18, 2019 for the holders of shares as at April 17, 2019 (Record Date), according to the records of Midclear S.A.L.
