



X-stream INET Trading Platform

السوق المالية السعودية
SAUDI STOCK EXCHANGE



EMPOWERING NEW POSSIBILITIES



X-stream INET is the latest in trading solutions and is the fastest recorded trading engine in the world. The new platform will handle the trading of Equities, Sukuk, Bonds and ETFs. Its robustness, speed, and flexibility will allow us to drive exchange innovation to introduce a variety of new markets, asset classes, and participants whilst enhancing functionality, availability and reliability.

X-stream INET Trading at a glance:

- Fastest recorded exchange trading platform globally
- Created from over 20+ years of Nasdaq's experience in developing and delivering trading systems
- Best-in-class structured delivery process, leveraging proven methodologies and providing global 24/7 support services

Key Benefits for Members:

- **Low-latency trading environment:** Launch trading decisions quickly and effectively to capitalize on market conditions instantly
- **Flexible multi-asset, multi-currency support:** Provides opportunity for members to benefit from expanded trading opportunities
- **Robust risk controls:** Low-latency pre-trade and at-trade risk checks help ensure protection for members
- **Reliable, scalable infrastructure:** Robust fault-tolerance, disaster recovery and best-of-breed technology infrastructure provide peace-of-mind for a consistently operational marketplace, even in highly volatile periods
- **Industry standard technology:** The technology is used by 85+ marketplaces, regulators, CSDs and clearinghouses around the globe
- **Unparalleled domain expertise:** The technology is built with 20+ years of experience and the first-hand know-how of owning and operating in over 30 venues

Market Behaviour

**Current Behaviour
SAXESS**

**New Behaviour
X-stream INET**

Market Orders

Market Orders are executed with the best 5 price ticks then the remaining quantity is deleted in both Opening and Continuous Trading

Theoretical Opening Price

Theoretical Opening Price is disseminated

Market Orders

Market Orders are executed with the best price then the remaining quantity is deleted if order is entered during Pre-Open, and converted to a Limit Order if order is entered during Continuous Trading

Theoretical Opening Price

Theoretical Opening Price will not be disseminated in the new system