

Translation of financial statements originally issued in Arabic

Bank Audi (S.A.E)

BALANCE SHEET

30 June 2020

Prepared in accordance with the Egyptian Accounting Standards

	30 June 2020	31 December 2019
	EGP	EGP
	(Reviewed)	(Audited)
Assets		
Cash and balances with Central Bank of Egypt	4 284 051 548	6 877 459 286
Due from banks	20 643 363 898	22 215 133 782
Loans and facilities to Banks	-	143 838 631
Loans and facilities to customers	26 651 643 118	25 934 142 440
Financial derivatives	184 280	548 676
Financial Investments	22 172 012 739	17 557 780 883
Intangible assets	254 034 649	270 185 968
Other assets	1 584 840 573	1 505 500 675
Fixed assets	740 840 237	760 800 742
Total assets	<u>76 330 971 042</u>	<u>75 265 391 083</u>
Liabilities and Equity		
Liabilities		
Due to banks	25 380 420	185 597 913
Customers' deposits	66 954 845 775	65 493 554 795
Financial derivatives	279 929	965 840
Other loans	968 304 000	1 283 320 000
Other liabilities	573 127 582	627 828 689
Other provisions	237 396 440	244 566 722
Current income tax liability	202 002 664	100 592 265
Deferred tax liability	145 834 993	179 742 715
Total liabilities	<u>69 107 171 803</u>	<u>68 116 168 939</u>
Equity		
Paid up capital	2 152 447 065	2 152 447 065
Retained earnings	4 099 813 033	4 251 380 410
Reserves	971 539 141	745 394 669
Total equity	<u>7 223 799 239</u>	<u>7 149 222 144</u>
Total Liabilities and Equity	<u>76 330 971 042</u>	<u>75 265 391 083</u>

Bank Audi (S.A.E)
STATEMENT OF INCOME
For the period ended 30 June 2020

Prepared in accordance with the Egyptian Accounting Standards

	For the Period Ended 30 June 2020 EGP (Reviewed)	For the Period Ended 30 June 2019 EGP (Reviewed)
Interest income on loans and similar income	4 029 213 180	4 366 972 844
Interest expense on deposits and similar expense	(2 623 568 012)	(2 964 753 806)
Net interest Income	1 405 645 168	1 402 219 038
Fees and commissions income	250 555 749	285 580 944
Fees and commissions expense	(20 347 511)	(16 717 863)
Net income from fees and commissions	230 208 238	268 863 081
Dividends on shares		
Net trading income	34 142 649	50 222 923
Gains from financial investments	35 422 177	4 165 218
Impairment charges on credit losses	(137 043 462)	(46 544 670)
Administrative expenses	(551 437 739)	(494 957 624)
Other operating expenses	(41 810 056)	(229 286 100)
Net profit before income taxes	975 126 975	954 681 866
Income tax expenses	(324 306 523)	(254 127 013)
Net profit for the year	650 820 452	700 554 853
Earning per share (pound/share)	18.76	20.19