

Bank Audi CAR LOAN Key Fact Statement (Used Cars)

1570
www.bankaudi.com.lb

Title	Employed		Self Employed
	Segment1: Payroll Dom _Public & Private	Segment2: Non Payroll _Public & Private	Segment3: Self Employed & Professionals
Definition	Employees with salary domiciliation at Audi	Bank Audi clients and non-clients whose salaries are NOT domiciliated at Bank Audi	Business Owners & Professionals that are Audi clients for a period exceeding 6 months
Client Segment	Payroll Employees	Non Audi Payroll - salaried	Self Employed- Business Owners & professionals-Audi Customers
Age at Bank	1 Month	Zero age at Bank Audi (Min 3 months salary domiciliation at another Bank)	6 Months
Client Requirements			
Min. Income(Gross)	LBP 800,000(or CV)	LBP 1,000,000(or CV)	LBP 2,000,000(or CV)
Min. years at work (Current job)	3 Months	6 Months(Min 3 months salary domiciliation)	18 Months
Demographic & Personal Info			
Min. Age	19	19	25
Max. Age by loan completion	69 in case of retirement salary	69 in case of retirement salary	69
Nationality/Residency	Lebanese Residents	Lebanese Residents	Lebanese Residents
Car characteristics			
Max Car Age	10 years and up to 13 years if Mercedes and BMW	10 years and up to 13 years if Mercedes and BMW	10 years and up to 13 years if Mercedes and BMW
Min Car price	N/A	N/A	N/A
Max Car Price	\$60,000	\$48,000	\$60,000
Interest Rates & Risk Ratios			
Interest rate (flat) Regular Dealer	6.5% (up to 7 years old) 6.75% (8 to 10 years old) 6.75%(11 to 13 year-old Mercedes-& BMW)	6.5% (up to 7 years old) 6.75% (8 to 10 years old) 6.75%(11 to 13 year-old Mercedes-& BMW)	6.5% (up to 7 years old) 6.75% (8 to 10 years old) 6.75%(11 to 13 year-old Mercedes-& BMW)
Max DBR for Loans and Cards	40%	35%	35%
Max Global DBR	45%	40%	40%
Regulatory Household Max DBR For Loans & Cards Excl. Housing	35%	35%	35%
Regulatory Household Max Global DBR	45%	45%	45%
Loan Info			
Min. Down Payment	25% (up to 7 years old) 30% (8 to 10 years old) 30%(11 to 13 year-old Mercedes-& BMW)	25% (up to 7 years old) 30% (8 to 10 years old) 30%(11 to 13 year-old Mercedes-& BMW)	25% (up to 7 years old) 30% (8 to 10 years old) 30%(11 to 13 year-old Mercedes-& BMW)
Max. Net Loan Amount (USD)	50,000(up to 7 years old) 30,000(8 to 10years old) 30,000(11to13 years old Mercedes& BMW)	35,000	50,000
Max. lending period(Month)	60 Months (up to 7 years old) 12 to 48 months (8 to 10 years old) 12 to 48 months (11 to 13 years old Mercedes & BMW)	60 Months (up to 7 years old) 12 to 48 months (8 to 10 years old) 12 to 48 months (11 to 13 years old Mercedes & BMW)	60 Months (up to 7 years old) 12 to 48 months (8 to 10 years old) 12 to 48 months (11 to 13 years old Mercedes & BMW)
Max. Monthly Payment Allowed	N/A	N/A	N/A
Loan currency	USD	USD	USD
Settlement amount currency (Forex)	As Per Loan Currency	As Per Loan Currency	As Per Loan Currency
Grace period in case of default payment(x days)	5 Days	5 Days	5 Days
File Fees & Charges			
Stamps	1.5 per mil of net loan amount	1.5 per mil of net loan amount	1.5 per mil of net loan amount
File fees(USD)	150	150	150
Late Settlement Fees (USD)	USD 5	USD 5	USD 5
Early Settlement fees	5% of outstanding balance	5% of outstanding balance	5% of outstanding balance
Insurance			
Insurance Plan	All Risk insurance (up to 7 years old) All risk and/or total loss insurance (8-10years) Total loss insurance(11-13 Mercedes &BMW)	All Risk insurance (up to 7 years old) All risk and/or total loss insurance (8-10years) Total loss insurance(11-13 Mercedes &BMW)	All Risk insurance (up to 7 years old) All risk and/or total loss insurance (8-10years) Total loss insurance(11-13 Mercedes &BMW)
Required Documents			
Pre-approval documents	Car Loan Application	Car Loan Application	Car Loan Application
	Car Loan "Simulator "required from all channels except dealers	Car Loan "Simulator "required from all channels except dealers	Car Loan "Simulator "required from all channels except dealers
	Evidence on system of salary deposited at our end and domiciliation letter.	HR Letter Statement of account or 3 months Pay slip Letter signed by the client's payroll bank mentioning the monthly premium to be transferred	Commercial register paper or Syndicate registration, Bank statement from other bank if turn over at Audi doesn't match the declared income
	Copy of applicants ID	Copy of applicants ID	Copy of applicants ID
	Copy of applicants driving license	Copy of applicants driving license	Copy of applicants driving license
	Third Party Registration is only allowed only to first degree family members	Third Party Registration is only allowed to first degree family members	Third Party Registration is only allowed to first degree family members
Post-approval documents	Proof of Residence is mandatory (Mayor's certificate or Utility bill)	Proof of Residence is mandatory (Mayor's certificate or Utility bill)	Proof of Residence is mandatory (Mayor's certificate or Utility bill)
	Car Insurance Policy	Car Insurance Policy	Car Insurance Policy
	LIA Inspection Report	LIA Inspection Report	LIA Inspection Report
	Original Car registration card mortgaged to the favor of Bank Audi	Original Car registration card mortgaged to the favor of Bank Audi	Original Car registration card mortgaged to the favor of Bank Audi
	Original Credit Note issued to the dealer with LBP 10,000 on it	Original Credit Note issued to the dealer with LBP 10,000 on it	Original Credit Note issued to the dealer with LBP 10,000 on it
	Original mortgage contract stamped from Nafaa	Original mortgage contract stamped from Nafaa	Original mortgage contract stamped from Nafaa

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name

ID#

Date

Signature