

EMPLOYED
Applicant

Title	Non Payroll Public & Private
Definition	Bank Audi clients and non-clients whose salaries are not domiciliated at Bank Audi
Client Segment	Non Audi Payroll - Salaried
Age at Bank	Zero age at Bank Audi (Minimum 3 months salary domiciliation at another Bank)

Client Requirements

Minimum Income (Gross)	LBP 800,000 (or CV) For public sector LBP 1,800,000 (or CV) For private sector Client should domicile his salary or open a TD with a minimum of USD 20,000
Minimum years at work (Current job)	6 Months (Minimum 3 months salary domiciliation)

Demographic & Personal Information

Minimum Age	19
Maximum Age by loan completion	64 or 69 in case of retirement income
Nationality / Residency	Lebanese / Resident

Car Characteristics

Maximum Car Age	2 Years
Minimum Car price	N/A
Maximum Car Price	USD 110,000

Interest Rates (Flat) & Risk Ratios

Interest rate New Car dealers	7.00%
Public Sector	7.00%
Maximum DBR for Loans and Cards	35%
Maximum Global DBR	40%
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing	35%
Regulatory Household Maximum Global DBR	45%
Public Sector DBR Calculation	35% if Salary <= LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000 45% if Salary > LBP 2,000,000

Loan Information

Minimum Down Payment	25%
Maximum Net Loan Amount (USD)	USD 80,000
Minimum Net Loan Amount (USD)	USD 5,000
Maximum lending period (Month)	60
Maximum Monthly Payment Allowed	N/A
Loan currency	USD
Settlement amount currency (Forex)	As per Loan Currency
Grace period in case of default payment (x days)	5 Days

File Fees & Charges

Stamps	1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule
File fees (USD)	150
Late Settlement Fees (USD)	0 for public sector USD 5
Early Settlement fees	5% of outstanding balance

Insurance

Insurance Plan	All Risk /All Risk VIP LIA (Included in Loan)
Insurance Companies	Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust
Payment Method	For LIA : Monthly payment includes the insurance Paid Cash for the other 5 companies : The policy should cover the whole period of the loan with first beneficiary Bank Audi.
Additional coverage if insured with LIA through Audi Insurance Services S.A.L	Obligatory insurance free the 1st year Aman El Darb over the loan period (Coverage up to \$20,000)

Required Documents

Pre-approval documents	Car Loan Application Car Loan "Simulator "required from all channels except dealers HR Letter Statement of account or 3 months Pay slip Letter signed by the client's payroll bank mentioning the monthly premium to be transferred Copy of applicants ID Copy of applicants driving license Third Party Registration is only allowed to first degree family members Proof of Residence is mandatory (Mayor's certificate or Utility bill) Domiciliation contract in case Loan To Value > 75%
Post-approval documents	Car Insurance Policy Inspection Report Original Car registration card mortgaged to the favor of Bank Audi Original Credit Note issued to the dealer Aman El Darb policy covering up to USD 20,000 Original mortgage contract stamped from Nafaa