

**EMPLOYED**
**Applicant**

<b>Title</b>	<b>Payroll Domiciled Public &amp; Private</b>
<b>Definition</b>	Employees with salary domiciliation at Audi
<b>Client Segment</b>	Payroll Employees
<b>Age at Bank</b>	1 Month

**Client Requirements**

<b>Minimum Income (Gross)</b>	LBP 800,000 (or CV)   For public sector LBP 1,800,000 (or CV)   For private sector
<b>Minimum years at work (Current job)</b>	3 Months

**Demographic & Personal Information**

<b>Minimum Age</b>	19
<b>Maximum Age by loan completion</b>	64 or 69 in case of retirement income
<b>Nationality / Residency</b>	Lebanese / Resident

**Car Characteristics**

<b>Maximum Car Age</b>	2 Years
<b>Minimum Car price</b>	N/A
<b>Maximum Car Price</b>	USD 135,000

**Interest Rates (Flat) & Risk Ratios**

<b>Interest rate New Car dealers</b>	7.00%
<b>Public Sector</b>	7.00%
<b>Maximum DBR for Loans and Cards</b>	40%
<b>Max Global DBR</b>	45%
<b>Regulatory Household Maximum DBR For Loans &amp; Cards Excluding Housing</b>	35%
<b>Regulatory Household Maximum Global DBR</b>	45%
<b>Public Sector DBR Calculation</b>	35% if Salary <= LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000 45% if Salary > LBP 2,000,000

**Loan Information**

<b>Minimum Down Payment</b>	25%
<b>Maximum Net Loan Amount (USD)</b>	USD 100,000
<b>Minimum Net Loan Amount (USD)</b>	USD 5,000
<b>Maximum lending period (Month)</b>	60
<b>Maximum Monthly Payment Allowed</b>	N/A
<b>Loan currency</b>	USD
<b>Settlement amount currency (Forex)</b>	As per Loan Currency
<b>Grace period in case of default payment (x days)</b>	5 Days

**File Fees & Charges**

<b>Stamps</b>	1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule
<b>File fees (USD)</b>	150 0 for public sector
<b>Late Settlement Fees (USD)</b>	USD 5
<b>Early Settlement fees</b>	5% of outstanding balance

**Insurance**

<b>Insurance Plan</b>	All Risk / All Risk VIP
<b>Insurance Companies</b>	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust
<b>Payment Method</b>	For LIA : Monthly payment includes the insurance Paid Cash for the other 5 companies : The policy should cover the whole period of the loan with first beneficiary Bank Audi.
<b>Additional coverage if insured with LIA through Audi Insurance Services S.A.L</b>	Obligatory insurance free the 1st year Aman El Darb over the loan period (Coverage up to \$20,000)

**Required Documents**

<b>Pre-approval documents</b>	Car Loan Application Car Loan "Simulator" required from all channels except dealers Evidence on system of salary deposited at our end and domiciliation letter. Copy of applicants ID Copy of applicants driving license Third Party Registration is only allowed only to first degree family members Proof of Residence is mandatory (Mayor's certificate or Utility bill) Domiciliation contract in case Loan To Value > 75%
<b>Post-approval documents</b>	Car Insurance Policy Inspection Report Original Car registration card mortgaged to the favor of Bank Audi Original Credit Note issued to the dealer Aman El Darb policy covering up to USD 20,000 Original mortgage contract stamped from Nafaa