



Bike Loan	Employed		Self-Employed
Applicant			
Title	Payroll Domiciled Public & Private	Non Payroll Public & Private	Self-Employed & Professionals
Definition	Employees with salary domiciliation at Audi	Bank Audi clients and non-clients whose salaries are not domiciliated at Bank Audi	Business Owners & Professionals that are Audi clients for a period exceeding 6 months
Client Segment	Payroll Employees	Non Audi Payroll - Salaried	Self-Employed- Business Owners & professionals-Audi Customers
Age at Bank	1 Month	Zero age at Bank Audi (Minimum 3 months salary domiciliation at another Bank)	6 Months
Client Requirements			
Minimum Income(Gross)	LBP 2,000,000 (or CV)	LBP 2,500,000 (or CV)	LBP 2,500,000 (or CV)
Minimum years at work (Current job)	6 Months	9 Months (Minimum 3 months salary domiciliation)	18 Months
Demographic & Personal Information			
Minimum Age	25		28
Maximum Age by loan completion	64 or 69 in case of retirement salary		69
Nationality / Residency	Lebanese / Resident		
Bike characteristics			
Maximum Bike Age	4		
Minimum Bike price	N/A		
Maximum Bike Price	USD 64,000		
Accepted Brands	Ducati		
Interest Rates & Risk Ratios			
Interest rate (flat) Regular Dealer	6.5% (6,75 % in case Non-Audi client)		
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing	35%		
Regulatory Household Maximum Global DBR	45%		
Public Sector DBR Calculation	35% if Salary <=LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000 45% if Salary > LBP 2,000,000		N/A
Loan Information			
Minimum Down Payment	25% (30% in case Non-Audi client)		
Maximum Net Loan Amount (USD)	40,000		
Maximum Lending Period (Month)	48		
Loan currency	USD		
Settlement amount currency (Forex)	USD or LBP		
Grace period in case of default payment (in days)	5 Days		
File Fees & Charges			
Stamps	1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule		
File fees(USD)	150		
Late Settlement Fees (USD)	USD 5		
Early Settlement fees	5% of outstanding balance		
Insurance			
Insurance Plan	All Risk / All Risk VIP		
Insurance Companies	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust		
Payment Method	For LIA : Monthly payment includes the insurance Paid Cash for the other 5 companies : The policy should cover the whole period of the loan with first beneficiary Bank Audi.		
Required Documents			
Pre-approval documents	Bike Loan Application		
	Bike Loan "Simulator"		
	Evidence on system of salary deposited at our end and domiciliation letter	HR Letter	Commercial register paper or Syndicate registration, Bank statement from other bank if turn over at Audi doesn't match the declared income
		Statement of account or Pay slip (3 months) Letter signed by the client's payroll bank mentioning the monthly premium to be transferred	
	Copy of applicant's ID		
	Copy of applicant's driving license		
Post-approval documents	Proof of Residence certified by the Mayor or Utility bill in case of no landline		
	Domiciliation contract in case Loan To Value > 75%		
	Bike Insurance Policy		
	Original Bike registration Bike mortgaged to the favor of Bank Audi		
	Original Credit Note issued to the dealer		
	Original mortgage contract stamped from Nafaa		
Life Insurance (Group policy to be paid by customer if not included in the loan or car insurance)			