## Bank Audi CAR LOAN Key Fact Statement



Eggy Puly	All Segments		
Easy Buy	All Segments Applicant		
Title Polinition	Used Car	New Car	
Definition Client Segment	No Proof of Income & Down Payment ≥ 50%. Payroll / Salaried / Self-Employed / Unemployed		
Age at Bank	N/A		
Minimum Income (Gross)	Client Requirements  No minimum income is required		
Household Income	Declaration of household income is required		
Minimum years at work (Current job)	N/A  Demographic & Personal Information		
Minimum Age	21		
Maximum Age by loan completion	For Employees: 64 or 69 in case of retirement income For Self-Employed: 69		
Nationality / Residency	Lebanese / Resident		
CDR & Information	Clean CDR, Info and Morality The bank Info should match the info submitted by the client		
	Car Characteristics		
Maximum Car Age Minimum Car price	10 years USD 1	0.000	
Maximum Car Price	USD 50,000	USD 75,000 (exception for High & Cars, ex: Porsch, Range Rover, Audi,	
	All brando ov	BMW,& Mercedes)	
Accepted Brands	All brands except Chinese  Interest Rates & Risk Ratios		
Interest rate (flat) Regular Dealer	6.99%	4.99%	
Regulatory Household MaximumDBR For	35	<u></u> %	
Loans & Cards Excluding Housing			
Regulatory Household Maximum Global DBR	45%		
Public Sector DPD Colonistics	35% if Salary <=LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000		
Public Sector DBR Calculation	45% if Salary > LBP 2,000,000		
	Loan Information	0/	
Minimum Down Payment Maximum Net Loan Amount (USD)		% 37,500	
Maximum Lending Period (Month)	6	0	
Maximum Monthly Payment Allowed	USD 1,000 except for High & Cars USD		
Loan currency Settlement amount currency (Forex)	USD or LBP		
Grace period in case of default payment	5 days		
(in days)	File Fees & Charges		
	1.5 per mil of Gross loan amount		
		per year on contract 10 on Credit Note	
Stamps	LBP 5,000 on Domiciliation Contract		
File fees (USD)	LBP 250 on schedule 150		
Late Settelment Fees (USD)	USD 5		
Early Settlement fees	5% on outstanding balance		
LIA inspection report	Pre-Approval Required  Yes and required Pre-Final Approval  No		
	Insurance		
Insurance Plan All Risk			
	LIA (Include Assi		
Insurance Companies	Libano-	Assurex Libano-Suisse	
	Allianz-SNA Capital Insurance		
	Continen	tal Trust	
	For LIA : Monthly payment includes the insurance		
Payment Method	Paid Cash for the other 5 companies: The policy should cover the whole period of the loan with first beneficiary Bank Audi.		
Additional coverage if insured with LIA	Obligatory insurance free the 1st year		
through Audi Insurance Services S.A.L	Aman el Darb over the loan pe		
	Required Documents		
	Car Loan #Simulator #required from all absorbed expect dealers		
	Car Loan "Simulator "required from all channels except dealers		
	Customer will be validated through landline		
	Copy of applicant's ID Copy of applicant's driving license		
Pre-approval documents	Copy or applicant's driving license  Third Party Registration is only allowed to first degree family members		
	Tillio raity κegistration is only allowed to first degree family members		
	Client address is mandatory		
	Proof of Residence certified by the Mayor or Utility bill in case of no landline		
	Domiciliation contract in case Loan To Value > 75%		
	Car Insurance Policy		
	Original Car registration card mortgaged to the favor of Bank Audi		
Post-approval documents			
	Original Credit Note issued to the dealer		
	Original mortgage contract stamped from Nafaa		
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