

Easy Buy	All Segments	
	<b>Applicant</b>	
Title	Used Car	New Car
Definition	No Proof of Income & Down Payment ≥ 50%.	
Client Segment	Payroll / Salaried / Self-Employed / Unemployed	
Age at Bank	N/A	
	<b>Client Requirements</b>	
Minimum Income (Gross)	No minimum income is required   Client should open a TD with a minimum of USD 20,000	
Household Income	Declaration of household income is required	
Minimum years at work (Current job)	N/A	
	<b>Demographic &amp; Personal Information</b>	
Minimum Age	21	
Maximum Age by loan completion	For Employees: 64 or 69 in case of retirement income For Self-Employed: 69	
Nationality / Residency	Lebanese / Resident	
CDR & Information	Clean CDR ,Info and Morality The bank Info should match the info submitted by the client	
	<b>Car Characteristics</b>	
Maximum Car Age	10 years	N/A
Minimum Car price	USD 10,000	
Maximum Car Price	USD 50,000	USD 75,000 (exception for High & Cars, ex: Porsch, Range Rover, Audi, BMW,& Mercedes)
Accepted Brands	All brands except Chinese	
	<b>Interest Rates &amp; Risk Ratios</b>	
Interest rate (flat) Regular Dealer	9.00%	9.00%
Regulatory Household MaximumDBR For Loans & Cards Excluding Housing	35%	
Regulatory Household Maximum Global DBR	45%	
Public Sector DBR Calculation	35% if Salary ≤LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000 45% if Salary > LBP 2,000,000	
	<b>Loan Information</b>	
Minimum Down Payment	50%	
Maximum Net Loan Amount (USD)	25,000	37,500
Maximum Lending Period (Month)	60	
Maximum Monthly Payment Allowed	USD 1,000 except for High & Cars	
Loan currency	USD	
Settlement amount currency (Forex)	USD or LBP	
Grace period in case of default payment (in days)	5 days	
	<b>File Fees &amp; Charges</b>	
Stamps	1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule	
File fees (USD)	150	
Late Settlement Fees (USD)	USD 5	
Early Settlement fees	5% on outstanding balance	
	<b>Pre-Approval Required</b>	
LIA inspection report	Yes and required Pre-Final Approval	No
	<b>Insurance</b>	
Insurance Plan	All Risk	
Insurance Companies	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust	
Payment Method	For LIA : Monthly payment includes the insurance Paid Cash for the other 5 companies : The policy should cover the whole period of the loan with first beneficiary Bank Audi.	
Additional coverage if insured with LIA through Audi Insurance Services S.A.L	Obligatory insurance free the 1st year Aman el Darb over the loan period (Coverage up to \$20,000)	
	<b>Required Documents</b>	
Pre-approval documents	Car Loan Application	
	Car Loan "Simulator "required from all channels except dealers	
	Customer will be validated through landline	
	Copy of applicant's ID	
	Copy of applicant's driving license	
	Third Party Registration is only allowed to first degree family members	
	Client address is mandatory	
Post-approval documents	Proof of Residence certified by the Mayor or Utility bill in case of no landline	
	Domiciliation contract in case Loan To Value > 75%	
	Car Insurance Policy	
	Original Car registration card mortgaged to the favor of Bank Audi	
	Original Credit Note issued to the dealer	
	Original mortgage contract stamped from Nafaa	