

Bank Audi Harley Davidson Key Fact Statement



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Bike Loan		Employed		Self-Employed			
Applicant							
Title		Payroll Domiciled Public & Private		Non Payroll Public & Private		Self-Employed & Professionals	
Definition		Employees with salary domiciliation at Audi		Bank Audi clients and non-clients whose salaries are not domiciliated at Bank Audi		Business Owners & Professionals that are Audi clients for a period exceeding 6 months	
Client Segment		Payroll Employees		Non Audi Payroll - salaried		Self-Employed- Business Owners & professionals-Audi Customers	
Age at Bank		1 Month		Zero age at Bank Audi (Minimum 3 months salary domiciliation at another Bank)		6 Months	
Client Requirements							
Minimum Income (Gross)		LBP 2,000,000 (or CV)		LBP 2,500,000 (or CV)		LBP 2,500,000 (or CV)	
Minimum years at work (Current job)		6 Months		9 Months (Minimum 3 months salary domiciliation)		18 Months	
Demographic & Personal Information							
Minimum Age		25				28	
Maximum Age by loan completion		64 or 69 in case of retirement salary				69	
Nationality / Residency		Lebanese / Resident					
Bike Characteristics							
Maximum Bike Age		4					
Minimum Bike price		N/A					
Maximum Bike Price		USD 64,000					
Accepted Brands		Harley Davidson					
Interest Rates & Risk Ratios							
Interest rate (flat) Regular Dealer		6.5% (6,75 % in case Non-Audi client)					
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing		35%					
Regulatory Household Maximum Global DBR		45%					
Public Sector DBR Calculation		35% if Salary <=LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000 45% if Salary > LBP 2,000,000				N/A	
Loan Information							
Minimum Down Payment		25% (30% in case Non-Audi client)					
Maximum Net Loan Amount (USD)		40,000					
Maximum Lending Period (Month)		48					
Loan currency		USD					
Settlement amount currency (Forex)		USD or LBP					
Grace period in case of default payment (in days)		5 Days					
File Fees & Charges							
Stamps		1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule					
File fees (USD)		150					
Late Settlement Fees (USD)		USD 5					
Early Settlement fees		5% of outstanding balance					
Insurance							
Insurance Plan		All Risk / All Risk VIP					
Insurance Companies		LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust					
Payment Method		For LIA : Monthly payment includes the insurance Paid Cash for the other 5 companies : The policy should cover the whole period of the loan with first beneficiary Bank Audi.					
Required Documents							
Pre-approval documents		Bike Loan Application					
		Bike Loan "Simulator"					
		Evidence on system of salary deposited at our end and domiciliation letter	HR Letter Statement of account or Pay slip (3 months) Letter signed by the client's payroll bank mentioning the monthly premium to be transferred		Commercial register paper or Syndicate registration, Bank statement from other bank if turn over at Audi doesn't match the declared income		
			Copy of applicant's ID				
			Copy of applicant's driving license				
			Proof of Residence certified by the Mayor or Utility bill in case of no landline				
Post-approval documents		Domiciliation contract in case Loan to Value >75%					
		Bike Insurance Policy					
		Original Bike registration (Bike mortgaged to the favor of Bank Audi)					
		Original Credit Note issued to the dealer					
		Original mortgage contract stamped from Nafaa					
		Life Insurance (Group policy to be paid by customer if not included in the loan or car insurance)					