



Used Cars	Employed	
Applicant		
Title	Payroll Domiciled Public & Private	Non Payroll Public & Private
Definition	Employees with salary domiciliation at Audi	Bank Audi clients and non-clients whose salaries are not domiciliated at Bank Audi
Client Segment	Payroll Employees	Non Audi Payroll - salaried
Age at Bank	1 Month	Zero age at Bank Audi (Minimum 3 months salary domiciliation at another Bank)
Client Requirements		
Minimum Income (Gross)	LBP 800,000 (or CV)	LBP 1,000,000 (or CV)
Minimum years at work (Current job)	3 Months	6 Months (Minimum 3 months salary domiciliation)
Demographic & Personal Information		
Minimum Age	19	
Maximum Age by Loan Completion	69 in case of retirement salary	
Nationality / Residency	Lebanese / Resident	
Car characteristics		
Maximum Car Age	10 years and up to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)	
Minimum Car Price	N/A	
Maximum Car Price	USD 60,000	USD 48,000
Interest Rates & Risk Ratios		
Interest rate (flat) Regular Dealer	6.5% (up to 7 years old) 6.75% (8 to 10 years old) 6.75% (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)5.5% (Public Sector) 5.5% (Public Sector)	
Maximum DBR for Loans and Cards	40%	35%
Maximum Global DBR	45%	40%
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing	35%	
Regulatory Household Maximum Global DBR	45%	
Public Sector DBR Calculation	35% if Salary <= LBP 1,200,000 40% if Salary between > LBP 1,200,000 & LBP 1,800,000 45% if Salary > LBP 2,000,000	
Loan Information		
Minimum Down Payment	25% (up to 7 years old) 30% (8 to 10 years old) 30% (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)	
Maximum Net Loan Amount (USD)	50,000 (up to 7 years old) 30,000 (8 to 10years old) 30,000 (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW , Porsche, Ferrari, Maserati)	35,000
Maximum Lending Period (Month)	60 Months (up to 10 years old) 12 to 48 months (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)	
Maximum Monthly Payment Allowed	N/A	
Loan currency	USD	
Settlement amount currency (Forex)	As Per Loan Currency	
Grace period in case of default payment (x days)	5 Days	
File Fees & Charges		
Stamps	1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule	
File fees (USD)	150	
Late Settlement Fees (USD)	0 (Public Sector) USD 5	
Early Settlement fees	5% of outstanding balance	
Insurance		
Insurance Plan	All Risk insurance (up to 7 years old) All risk and/or total loss insurance (8-10years) Total loss insurance (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)	
Insurance Companies	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust	
Payment Method	For LIA : Monthly payment includes the insurance Paid Cash for the other 5 companies : The policy should cover the whole period of the loan and Not Renewable with first beneficiary Bank Audi.	
Additonal coverage if insured with LIA	Obligatory insurance free the 1st year Free Life insurance over the loan period	
Required Documents		
Pre-approval documents	Car Loan Application	
	Car Loan "Simulator "required from all channels except dealers	
	Evidence on system of salary deposited at our end and domiciliation letter.	HR Letter Statement of account or Pay slip (3 months) Letter signed by the client's payroll bank mentioning the monthly premium to be transferred
	Copy of applicant's ID	
	Copy of applicant's driving license	
	Third Party Registration is only allowed only to first degree family members	
	Proof of Residence certified by the Mayor or Utility bill in case of no landline	
Post-approval documents	Domiciliation contract in case Loan To Value > 75%	
	Car Insurance Policy Inspection Report	
	Original Car registration card mortgaged to the favor of Bank Audi	
	Original Credit Note issued to the dealer Original mortgage contract stamped from Nafaa	