



Used cars	Self-Employed
Applicant	
Title	Self-Employed & Professionals
Definition	Business Owners & Professionals that are Audi clients for a period exceeding 6 months
Client Segment	Self-Employed- Business Owners & professionals-Audi Customers
Age at Bank	6 Months
Client Requirements	
Minimum Income (Gross)	LBP 2,000,000 (or CV)
Minimum years at work (Current job)	18 Months
Demographic & Personal Information	
Minimum Age	25
Maximum Age by loan completion	69
Nationality / Residency	Lebanese / Resident
Car characteristics	
Maximum Car Age	10 years and up to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)
Minimum Car Price	N/A
Maximum Car Price	USD 60,000
Interest Rates & Risk Ratios	
Interest rate (flat) Regular Dealer	6.5% (up to 7 years old) 6.75% (8 to 10 years old) 6.75% (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)
Maximum DBR for Loans and Cards	35%
Maximum Global DBR	40%
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing	35%
Regulatory Household Maximum Global DBR	45%
Public Sector DBR Calculation	N/A
Loan Information	
Minimum Down Payment	25% (up to 7 years old) 30% (8 to 10 years old) 30% (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)
Maximum Net Loan Amount (USD)	50,000
Maximum Lending Period (Month)	60 Months (up to 10 years old) 12 to 48 months (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)
Maximum Monthly Payment Allowed	N/A
Loan currency	USD
Settlement amount currency (Forex)	As Per Loan Currency
Grace period in case of default payment(x days)	5 Days
File Fees & Charges	
Stamps	1.5 per mil of Gross loan amount LBP 10,000 per year on contract LBP 10,000 on Credit Note LBP 5,000 on Domiciliation Contract LBP 250 on schedule
File fees (USD)	150
Late Settlement Fees (USD)	USD 5
Early Settlement fees	5% of outstanding balance
Insurance	
Insurance Plan	All Risk insurance (up to 7 years old) All Risk and / or Total Loss Insurance (8-10years) Total loss insurance (11 to 13 years if Mercedes , BMW, Toyota, Honda, Land Rover, Jeep, Nissan, Infinity, VW, Porsche, Ferrari, Maserati)
Insurance Companies	LIA (Included in Loan) Assurex Libano-Suisse Allianz-SNA Capital Insurance Continental Trust
Payment Method	For LIA: Monthly payment includes the insurance Paid Cash for the other 5 companies: The policy should cover the whole period of the loan and Not Renewable with first beneficiary Bank Audi.
Additional coverage if insured with LIA through Audi Insurance Services S.A.L	Obligatory insurance free the 1st year Aman Ei Darb over the loan period (Coverage up to \$20,000)
Required Documents	
Pre-approval documents	Car Loan Application
	Car Loan "Simulator "required from all channels except dealers
	Commercial register paper or Syndicate registration, Bank statement from other bank if turn over at Audi doesn't match the declared income
	Copy of applicant's ID
	Copy of applicant's driving license
	Third Party Registration is only allowed to first degree family members
	Proof of Residence certified by the Mayor or Utility bill in case of no landline
Post-approval documents	Domiciliation contract in case Loan To Value > 75%
	Car Insurance Policy
	Inspection Report
	Original Car registration card mortgaged to the favor of Bank Audi
	Original Credit Note issued to the dealer
Original mortgage contract stamped from Nafaa	