

**Personal Loan with Balloon for Generals**

Applicant	
Client Segment	Payroll employees -Generals position- Army, ISF, General security, State security & Customs
Age at Bank	No Minimum
Client Requirements	
Minimum Income(Gross)	N/A
National Social Security	Yes
Demographic & Personal Info	
Minimum Age	56 years
Maximum Age by loan completion	58 years
Loan characteristics	
Type of Account	677
Individuals/Business/Both	Individual
Joint Loan	Not Allowed
Interest Rates & Risk Ratios	
Interest Type	Fixed
Interest Rate Calculation	Compounded
Interest Rate Value LBP	17% up to 2 years (fixed)
Interest Rate Value USD	N/A
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing	35%
Regulatory Household Maximum DBR For Housing	35%
Regulatory Household Maximum Global DBR	45% (including Housing Loan)
Loan Info	
Minimum Net Loan Amount	LBP 50,000,000
Maximum Net Loan Amount	up to 25% from Total Indemnity amount
Minimum lending period	3 months
Maximum lending period	2 years
Loan currency	LBP
Minimum monthly payment	1% of the net loan amount
Settlement amount currency (Forex)	As per Loan Currency
Grace period in case of default payment (x days)	7 days (Before Applying the Penalty)
File Fees & Charges	
Stamps	1.5 per mil of gross loan amount / LBP 250 on schedule / LBP 10,000 on loan contract per year
File Fees	LBP 225,000
Late Settlement Fees	LBP 7,500
Bank Commission	2‰
Early Settlement Fees	5% on outstanding balance
Insurance	
Life Insurance Required	Yes
Type of Life Insurance	Death
Life Insurance Coverage (%)	100% of loan up to USD 100,000 or counter value in LBP
Life Insurance bought by Approved:	Bank group policy for loan amount <= USD 100,000 or C.V & individual under writing for >=USD 100,000 or C.V
Life Insurance Fees :	In loan for life insurance with LIA for loan amount <= USD 100,000
Insuring Companies	LIA, Assurex, Libano-Suisse, Allianz-SNA, Capital Insurance, Continental Trust
Premium Calculation	115% of Net Loan Amount
Advanced Payment	
Advance Payment Option (Maximum)	Up to 155 Days
Advance Payment Commission & Penalty	No penalty applied, interest is charged
Required Documents	
Pre-approval Documents	Personal Loan Application + CDR - D3
	Medical questionnaire when amount > USD 50,000.
	Detailed Certificate of salary
	Evidence on system of salary deposited at our end or domiciliation letter & Pay slip
Post-approval Documents	Copy of applicants ID
	Personal Loan Contract
	Loan Schedule
	Debit Advice
	Schedule of Bills
	Promissory note
Personal Loan with Balloon for Generals	
Personal loan   24 Months	Personal Loan with Balloon for Generals
LOAN	(LBP) Payroll
Interest rate (compounded)	15.00%
Net Loan Amount	LBP 345,000,000
Gross Loan Amount	LBP 467,079,026
Typical APR	18.81%
Monthly Payments	LBP 3,450,000
Stamp Fee	LBP 608,000
Filing Fee	LBP 225,000
Contract Stamps	LBP 20,000
Commission	LBP 3,291,000