

SCHOOLING LOAN FOR PUBLIC SECTOR

Definition	Personal Loan catered for Public Sector to be granted over 11 months for Schooling needs
Client Segment	Public Sector Employees - Payroll holders
Age at Bank	No specification
	Client Requirements
Min. Income(Gross)	LBP 750,000 or USD 500
Min. years at work (Current job)	1 year same company
National Social Security	Yes
	Demographic & Personal Info
Min. Age	20
Max. Age by loan completion	64
Nationality/Residency	Lebanese Residents
	Loan characteristics
Type of Account	677
Individuals/Business/Both	Individual
Joint Loan	"And" is only accepted
	Interest Rates & Risk Ratios
Interest Type	Fixed
Interest Rate Calculation	Compounded
Interest Rate Value LBP	15.5% over 11 months
Interest Rate Value USD	N/A
Max Annuity : monthly Payment/Income	35%
Max DBR for Loans and Cards	40% (employee)
Max Global DBR	45% (Employee) (With Housing Loan)
Regulatory Household Max DBR For Loans & Cards Excl. Housing	$< = 1,200,000$ LL maximum DBR allowed is 35% $- 1,201,000$ LL = $< x < = 1,800,000$ maximum DBR allowed is 40% $- > = 1,801,000$ maximum DBR allowed is 45%
Regulatory Household Max DBR For Housing	35%
Regulatory Household Max Global DBR	45% (with housing loan)
	Loan Info
Min. Net Loan Amount	LBP 1,000,000
Max. Net Loan Amount	LBP 15,000,000
Min. lending period	N/A
Max. lending period	11 months
Loan currency	LBP
Settlement amount currency (Forex)	As per Loan Currency
Grace period in case of default payment(x days)	7 days (Before Applying the Penalty)
	Required Documents, Guarantees & Reports
In case of Guarantor	The guarantor should be Audi client for more than 1 year Guarantor income should be greater than the Max (2M LBP:clients income)
	File Fees & Charges
Stamps	1.5 per mil of gross loan amount / LBP 100 on schedule / LBP 10,000 on loan contract per year
File Fees (LBP)	LBP 225,000
Late Settlement Fees (LBP)	LBP 7,500
Bank Commission	2‰
Early Settlement Fees	5% on outstanding balance

SELF EMPLOYED & PUBLIC SECTOR

Insurance	
Life Insurance Required	Yes
Type of Life Insurance	Death ,Passive war ,Total or partial permanent disability
Life Insurance Coverage (%)	100% of loan up to LBP 15,000,000
Life Insurance Approved / Bought by :	Bank group policy for loan amount
Life Insurance Fees :	Paid in loan by client
Insuring Company	LIA Insurance SAL
Premium Calculation	115% of Net Loan Amount
Advanced Payment	
Advance Payment Option (Max)	N/A
Advance Payment Commission & Penalty	N/A
Pre-approval Documents	
	Personal Loan Application + CDR - D3
	Health Declaration
	Copy of applicants ID
	Proof of residence is mandatory (Mayor's certificate or Utility bill)
	Copy of the school tuition
Post-approval Documents	
	Personal Loan Contract
	Loan Schedule
	Debit Advice
	Schedule of Bills

Personal loan 11 MONTHS	Public Sector Loan
LOAN	(LBP) Payroll Employee
Interest rate (compounded)	15.50%
Net Loan Amount	15,000,000 LBP
Gross Loan Amount	16,277,316 LBP
Typical APR	24.00%
Monthly Payments	1,480,000 LBP
Stamp Fee	24,500 LBP
Filing Fee	225,000 LBP
Contract Stamps	10,000 LBP
Commission	74,638LBP

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name

ID#

Date

Signature