

Bank Audi PERSONAL LOAN Key Fact Statement

1570
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Wedding Loan

Title	Wedding Loan
Client Segment	Payroll, Non-payroll, Self-employed and Public Sector
Age at Bank	N/A
Client Requirements	
Minimum Income (Gross)	As per client's segment
Minimum years at work (Current Job)	As per client's segment
National Social Security	Depend on client's segment
Demographic and Personal Information	
Minimum Age	20 for payroll & salaried 24 for Self-employed & professionals
Maximum Age by loan completion	64 for Self-employed & professionals & 64 or 69 in case of retirement income
Nationality/Residency	Lebanese Residents
Loan characteristics	
Type of Account	677
Individuals/Business/Both	Individual
Joint Loan	Clients should have a Wedding account (463)
Interest Rates and Risk Ratios	
Interest Type	Fixed
Interest Rate Calculation	Compounded
Interest Rate Value LBP	14.00%
Interest Rate Value USD	12.00%
Regulatory Household Maximum DBR For Loans and Cards Excluding Housing	35%
Regulatory Household Maximum DBR For Housing	35%
Regulatory Household Maximum Global DBR	45% (With Housing Loan)
Loan Information	
Minimum Net Loan Amount	LBP 10,000,000 Or USD 7,500
Maximum Net Loan Amount	Up to 15 times salary or product cap limit LBP 112,500,000 or USD 75,000
Minimum Lending Period	1 Year
Maximum Lending Period	5 Years
Loan Currency	LBP & USD
Grace Period in case of Payment Default (x days)	7 days (Before Applying the Penalty)
File Fees & Charges	
Stamps	1.5 per mil of gross loan amount / LBP 250 on schedule / LBP 10,000 on loan contract per year
File Fees (USD)	LBP 225,000 or USD 150
Late Settlement Fees (USD)	LBP 7,500 or USD 5
Highest Overdraft Commission	2‰ (applied on the quarterly highest overdraft)
Early Settlement Fees	5% on outstanding balance

EMPLOYED	
	Insurance
Life Insurance Required	Yes
Type of Life Insurance	Death, Passive War, Total or Partial Permanent Disability
Life Insurance Coverage (%)	100% of loan up to USD 100,000 or counter value in LBP
Life Insurance Approved /Bought by :	Bank group policy for loan amount <=100K or C.V & individual under writing for >=100K or C.V
Life Insurance Fees :	Paid in loan by client if with LIA
Insuring Companies	LIA (Included in Loan), Assurex, Libano-Suisse, Allianz-SNA, Capital Insurance, Continental Trust
Premium Calculation	115% of Net Loan Amount
	Advanced Payment
Advance Payment Option (Maximum)	Up to 155 Days
Advance Payment Commission & Penalty	No penalty applied, interest is charged
	Required Documents
Pre-approval Documents	Personal Loan application + CDR -D3
	Copy of applicants ID
	HR Letter Statement of account or 3 months Pay slip Pay slip, if employed. Statement of Account, if salaried. Statement of Account, if self employed.
	Medical questionnaire when amount > USD 50,000.
	Proof of residence is mandatory (Mayor's Certificate or Utility Bill)
Post-approval Documents	Personal Loan Contract
	Loan Schedule
	Debit Advice
	Schedule of Bills
	Promissory note

Personal loan 36 MONTHS	Wedding Loan
LOAN	LBP
Interest rate (compounded)	14.00%
Net Loan Amount	LBP 21,620,940
Gross Loan Amount	LBP 27,000,000
Typical APR	18.70%
Monthly Payments	LBP 750,000
Stamp Fee	LBP 40,500
Filing Fee	LBP 225,000
Contract Stamps	LBP 30,000
Commission	LBP 302,000

Personal loan 60 MONTHS	Wedding Loan
LOAN	USD
Interest rate (compounded)	12.00%
Net Loan Amount	USD 21,114
Gross Loan Amount	USD 30,000
Typical APR	15.84%
Monthly Payments	USD 500
Stamp Fee	USD 45
Filing Fee	USD 150
Contract Stamps	LBP 50,000
Commission	USD 510

Bank Audi reserves the right to modify the Terms & Conditions, after notifying the customer.

This product fits our client's profile, based on his/her:

- Personal statement and CDR Report
- Account activity, financial power, and relationship with Bank Audi
- Social status

Date:

Customer Name/ ID:	Employee Name:	Manager Name:
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Customer Signature	Employee Signature	Manager Signature
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