1570
bankaudi.com.lb

# بنك عوده خصائص وشروط بطاقة EMPOWER

| | Full Option | | No Options | |
|---|---|---|---|---|
| **Card Annual Fee** | Basic<br>USD 100 | Supplementary<br>USD 80 | Basic<br>Free for the 1st year / USD 80 | Supplementary<br>Free for the 1st year /USD 40 |
| **Grace Period (For the "10% Revolving Limit")** | Up to 45 days starting from the 25th of each month until the 10th of the next month where it can pay back its minimum due interest free | | | |
| **Tenure** | Empower 12 to 36 months | | | |
| **Minimum Monthly Payment** | For the "90% Business Use Limit" : Installment Payment Dues | | | |
| | For the "10% Revolving Limit" : 10% with a minimum of LBP 75,000 | | | |
| **Interest Charges** | **1- Interest Rates on the Business Use Limit:** | | | |
| | **Annual Turnover** | | **USD** | |
| | USD 10,000 to USD 2000,000 | | BRR+5.5%\| Currently 13.05% (floor 12%) | |
| | **Reduction on interest rates: (with a floor 12%)**<br>In case of collateral : -1%<br>For TransAct Packages Holder (after one year of enrollment) : If annual business routing >75% (-0.5%) | | | |
| | **2- Interest on the outstanding balance for revolving limit ia 1.75% to be applied on the outstanding balance incase cardholders did not settle the full amount** | | | |
| **File Fees** | Transaction Package Holders: 0.3% of net facility amount<br>Non-Transaction Package Holders: 0.4% of net facility amount<br>with minimum USD 165 and Maximum USD 500 | | | |
| **Card Statement** | **E-statement: Free \| Printed statement:** physical card statement to be sent to client home or work address: USD 2* or c/v<br>**Copy of statement requested** to be picked from the branch: USD 5 copy/cycle. (*charge will apply effective September 2018) | | | |
| **Other Fees (Business use Limit)** | Early closure fee : 5% on the outstanding balance | | | |
| | Advance Payment fee: additional 2%on the partial payment for Empower Card | | | |
| **Other Fees (Revolving Limit)** | Late Payment Fee 2.5% with a minimum of 15,000 LBP and maximum 37,500 LBP | | | |
| | Over Limit Fee : Free | | | |
| | Forex Fee: 1.5% - other currencies 3.95% | | | |
| | ATM Balance Inquiry and cash withdrawal fee: NA | | | |
| | Card Replacement Fees : USD 15 for damaged card - USD 30 for stolen/lost card - USD 30 for other cases | | | |
| | Pin Replacement Fee : N/A | | | |
| | SMS Fee : USD 1 Month/Mobile/for Local Lines | | | |
| | SMS Fee : USD 2 Month/Mobile/for International Lines | | | |
| **Insurance Details** | Life Insurance * 105% coverage of the total outstanding balance. Premium paid monthly | | | |
| **Fire Insurance on Property **** | 100% coverage of the real value covering the premise and its content | | | |
| **Example of APR calculation and life insurance monthly premium** | Amount: USD 50,000 / Tenure: 36 months/ APR 14.36 % / Maximum Monthly Premium *** : USD 9 | | | |

*Life insurance is calculated based on the outstanding balance for the total credit facilities (105%) over the full period of the loan and endorsed to the Bank as first beneficiary. It should be issued by an insurance company from the approval list. Insurance amount will not be included in the loan; it will be debited on a monthly basis from client's settlement account.

** Fire insurance on property covering 100% of the real value of the premise subject to the loan (construction value and content), paid in cash on a monthly basis . Insurance covers the premise against any damage resulting from fire, explosion, earthquake, or neighbor's recourse. Any additional reason for damage will bear an additional cost to the premium.
***The Life insurance monthly premiums decrease in parallel with the decrease of the loan's outstanding balance.

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Bank Audi reserves the right to modify the Terms & Conditions, after notifying the customer.
This product fits our client's profile, based on his/her: (1) Personal statement and CDR Report (2)Account activity, financial power, and relationship with Bank Audi (3) Social status

**Date:** ----------

**Customer Name/ ID:** **Employee Name:** **Manager Name:**

**Customer Signature** **Employee Signature** **Manager Signature**