



Loan Condition	
Purpose	Financing working capital needs
Limit	Minimum USD 6,000 / LBP 9,000,000 Maximum USD 200,000 / LBP 300,000,000
Currency	USD / LBP
Tenure	Minimum: 1 month to a Maximum: 9 months
Limit Calculation	For tenure 1 month – 40% of average monthly POS turnover Tenure 2-9 months – 30% of average POS turnover*tenure Condition: all short term facilities <30% - 35% of turnover
Debit Date	Up to 1/10 of the equal monthly instalment collected daily from daily POS inflow- merchant account
Due Date	25 th of each month
Grace Period	N/A
Guarantees	Personal guarantee is required from partners or key person in case of company No collateral below USD 100,000 / LBP 150,000,000

Interest and Charges				
Loan Interest Rates	If all sales turnover at POS machines is deposited in Bank Audi account			
	USD	BRR + 3% Currently 10.23%	LBP	BRR + 3% Currently 13.70%
	If all sales turnover at POS machines is not exclusively deposited in Bank Audi account			
	USD	BRR + 4% Currently 11.23%	LBP	BRR + 4% Currently 14.70%
	Reduction on Interest Rates (floor: 8% USD, 9% LBP)			
	In case of collateral	-1%		
	For TransAct Packages Holder <small>(after 1 yr of enrollment)</small>	If annual business routing >75% → - 0.5%		
Interest Type	Fixed interest of compounded nature			
File Fees	Transact Package Holders: 0.2% of net facility amount Non-Transaction Package Holders: 0.3% of net facility amount with a minimum of LBP 150,000 / USD 100 and maximum of LBP 500,000 / USD 330			
Late Penalty Interest	Additional 2% accrues on all unpaid from the due date			
Late Penalty Fees	LBP 75,000 on each installment applicable after 7 working days of unpaid due			
Early Closure Fees	5% on outstanding balance+interest due for the current month			
Stamps	LBP 10,000/year + 1.5 per mil on gross loan amount on the schedule of bills			
Insurance Details				
Life Insurance*	105% coverage of the total outstanding balance. Premium paid monthly			
Fire Insurance on Property**	100% coverage of the real value covering the premise and its content			

Example of APR calculation and life insurance monthly premium

Amount	Currency	Tenure	APR	Insurance Maximum Monthly Premium***
50,000,000	LBP	9	13.1%	LBP 20,000
50,000	USD	9	17.5%	USD 22

*Life insurance is calculated based on the outstanding balance for the total credit facilities (105%) over the full period of the loan and endorsed to the Bank as first beneficiary. It should be issued by an insurance company from the approval list. Insurance amount will not be included in the loan; it will be debited on a monthly basis from client's settlement account.

**Fire insurance on property covering 100% of the real value of the premise subject to the loan (construction value and content), paid in cash on a monthly basis. Insurance covers the premise against any damage resulting from fire, explosion, earthquake, or neighbor's recourse. Any additional reason for damage will bear an additional cost to the premium.

***The Life insurance monthly premiums decrease in parallel with the decrease of the loan's outstanding balance.

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Bank Audi reserves the right to modify the Terms & Conditions, after notifying the customer.

This product fits our client's profile, based on his/her: (1) Personal statement and CDR Report (2) Account activity, financial power, and relationship with Bank Audi (3) Social status

Date _____

Customer Name/ID _____

Employee Name _____

Manager Name _____

Customer Signature _____

Employee Signature _____

Manager Signature _____