



Card Annual Fee	Full Option		No Options	
	Basic USD 100	Supplementary USD 80	Basic Free for the 1st year / USD 80	Supplementary Free for the 1st year / USD 40
Grace Period (For the "10% Revolving Limit")	Up to 45 days starting from the 25th of each month until the 10th of the next month where it can pay back its minimum due interest free			
Tenure	Power 1 to 9 months			
Minimum Monthly Payment	For the "90% Business Use Limit" : Installment Payment Dues			
	For the "10% Revolving Limit" : 10% with a minimum of USD 50			
Interest Charges	1- Interest Rates on the Business Use Limit:			
	Annual Turnover		USD	
	USD 10,000 to USD 2,000,000		BRR+4% Currently: 11.55% (floor 10%)	
	In case of collateral : -1%			
	For TransAct Packages Holder (after one year of enrollment) : If annual business routing >75% (-0.5%)			
	2- Interest on the outstanding balance for revolving limit 1.75% to be applied on the outstanding balance incase cardholders did not settle the full amount			
File Fees	Transaction Package Holders: 0.2% of net facility amount Non-Transaction Package Holders: 0.3% of net facility amount With minimum USD 100 and maximum USD 330			
Card Statement	E-statement: Free Printed statement: physical card statement to be sent to client home or work address: USD 2* or c/v Copy of statement requested to be picked from the branch: USD 5 copy/cycle. (*charge will apply effective September 2018)			
Other Fees (Business use Limit)	Early closure fee : 5% on the outstanding balance Advance Payment fee: additional 2%on the partial payment for Empower Card			
Other Fees (Revolving Limit)	Late Payment Fee 2.5% with a minimum of USD 10 and maximum USD 25			
	Over Limit Fee : Free			
	Forex Fee: 1.5% - other currencies 3.95%			
	ATM Balance Inquiry and cash withdrawal fee: NA			
	Card Replacement Fees : USD 15 for damaged card - USD 30 for stolen/lost card - USD 15 for other cases			
	Pin Replacement Fee : N/A			
	SMS Fee : USD 1 Month/Mobile/for Local Lines			
	SMS Fee : USD 2 Month/Mobile/for International Lines			
Insurance Details	Life Insurance * 105% coverage of the total outstanding balance. Premium paid monthly			
Fire Insurance on Property **	100% coverage of the real value covering the premise and its content			
Example of APR calculation and life insurance monthly premium	Amount :USD 100,000 / Tenure: 9 months/ APR 12.77 % / Maximum Monthly Premium ***: USD 18			

*Life insurance is calculated based on the outstanding balance for the total credit facilities (105%) over the full period of the loan and endorsed to the Bank as first beneficiary. It should be issued by an insurance company from the approval list. Insurance amount will not be included in the loan; it will be debited on a monthly basis from client's settlement account.

** Fire insurance on property covering 100% of the real value of the premise subject to the loan (construction value and content), paid in cash on a monthly basis . Insurance covers the premise against any damage resulting from fire, explosion, earthquake, or neighbor's recourse. Any additional reason for damage will bear an additional cost to the premium.

***The Life insurance monthly premiums decrease in parallel with the decrease of the loan's outstanding balance.

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Bank Audi reserves the right to modify the Terms & Conditions, after notifying the customer.

This product fits our client's profile, based on his/her: (1) Personal statement and CDR Report (2) Account activity, financial power, and relationship with Bank Audi (3) Social status

Date:

Customer Name/ ID:

Employee Name:

Manager Name:

Customer Signature

Employee Signature

Manager Signature

