

Dear Valuable Customer,

Subject: Basic Circular No.154 including the Basic Decision No.13262 dated 2020/8/27 (hereinafter referred as "Circular")

In your capacity as customer of Bank Audi SAL,

And, in execution of the Circular mentioned hereinabove related to the exceptional measures to reactivate the work of banks operating in Lebanon, in particular article 2 thereof,

Whereas, it appeared to us that you belong to one or more of the following categories object of the Circular,

A- You have transferred abroad more than a total of five hundred thousand US Dollars or their equivalent in foreign currencies between 2017/7/1 and 2020/8/27;

B- And/or you are the Chairman and/or a Board member and/or a major Shareholder of a bank operating in Lebanon, and/or a member of its Senior Executive Management, and/or a politically exposed person (PEPs), whether directly or indirectly or through companies owned by yourself, and you have transferred abroad more than a total of five hundred thousand US Dollars or their equivalent in foreign currencies between 2017/7/1 and 2020/8/27;

C- And/or you are an importing customer who had documentary credits opened upon your demand in any of the years 2017,2018 and 2019;

Therefore, our Bank urges you, as requested by the Circular, to transfer an amount representing the proportion specified in said Circular according to the category of customer that you belong, and to deposit said amount in a "special account" opened in your name before our Bank. This account will be blocked for a period of five years. It is to be noted, that the Bank will pay you the balance of the special account at its maturity subject to any applicable laws, circulars and regulations in force.

For more information or if you have any inquiry regarding the present letter, and in order to serve you better, you can contact the branch that you are dealing with.

Respectfully yours,

Bank Audi sal