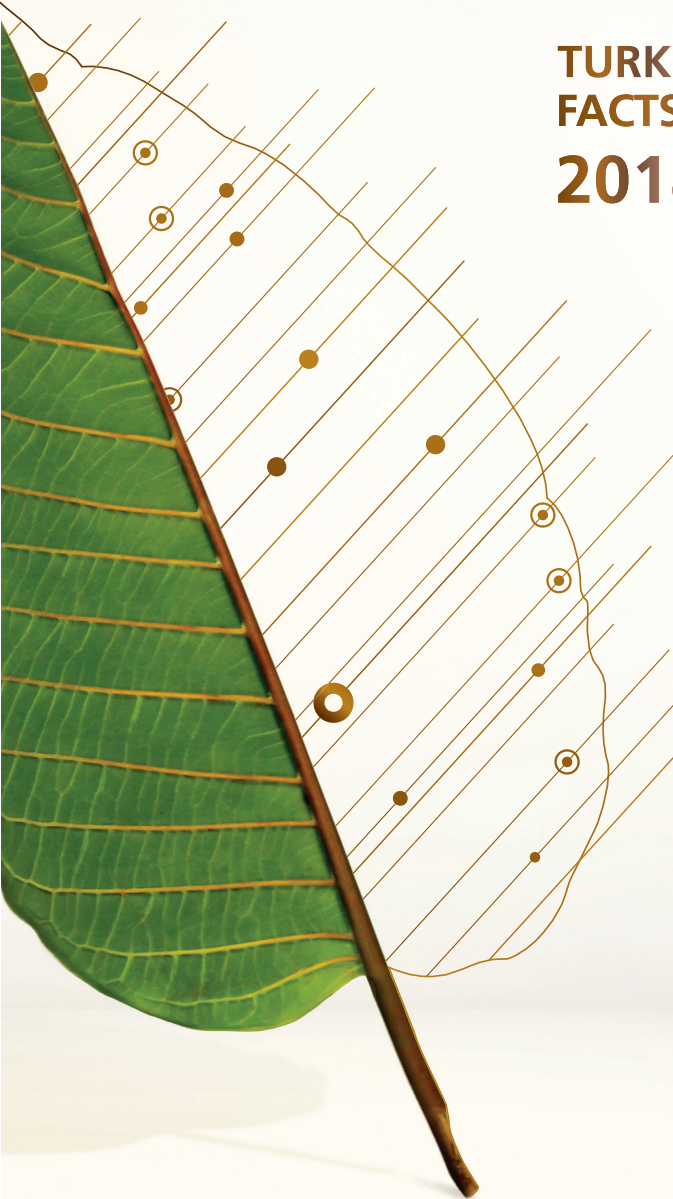


Bank Audi

TURKEY FACTS & FIGURES 2018



TURKEY FACTS AND FIGURES 2018

Geography

Surface (in sqkm)	783,562
o.w. Land area	769,632
o.w. Water area	13,930
Land boundaries' length (in km)	2,648
Coastline length (in km)	7,200
Maximum altitude: Mount Ararat (in m)	5,166

Demography

Population (in millions)	82.0
Population annual growth rate (2008 - 2018)	1.4%
Population under 15 years (% of total population)	26%
Population density (per sqkm)	104.7
Urban population (% of total population)	75%
Unemployment rate	11.0%
Life expectancy at birth	76
Infant mortality rate (per 1,000 live births)	10
Human Development Index (UNDP)	0.791

Education

Adult literacy rate	
Male	99%
Female	94%
Primary and general secondary education	
Number of schools	55,495
Number of students (000s)	16,384
Number of teachers (000s)	985

Health

Health expenditures (% of GDP)	4.3%
Health expenditures (per capita, US\$)	469
Number of physicians (per 1,000 people)	1.7
Number of nurses and midwives (per 1,000 people)	2.6

Technology Diffusion

Number of telephone mainlines (per 100 people)	14.0
Number of cellular subscribers (per 100 people)	96.4
Number of internet users (per 100 people)	64.7
Number of broadband subscribers (per 100 people)	14.8

Infrastructure (in Km)

Roadway length (paved in km)	24,082
Railway length (in km)	12,710
Paved airport runways	91
Ports	9

General

Currency	Turkish Lira
Official language	Turkish (minority languages:Kurmanji, Zaza, Arabic, Laz)
Number of provinces	81

	2016	2017	2018
Macroeconomic Indicators			
GDP (US\$ billion)	865.5	853.0	789.3
o.w. Agriculture, forestry and fishing	6.2%	6.1%	5.8%
o.w. Industry	19.6%	20.6%	22.2%
o.w. Manufacturing	16.6%	17.6%	19.1%
o.w. Construction	8.6%	8.6%	7.2%
o.w. Services	49.0%	47.2%	45.7%
Real GDP growth rate	3.2%	7.4%	2.6%
GDP per capita (US\$)	10,844	10,555	9,625
Agriculture			
Annual value added in Agriculture (US\$ billion)	54	52	45
Crop output (000s tons)			
Cereals	35,281	36,133	34,409
Vegetables	30,267	30,870	30,033
Fruits, nuts and spices crops	21,535	21,900	21,702
Industry			
Annual value added in Industry (US\$ billion)	313	326	326
Vehicles production (units)			
Automobile	950,839	1,120,860	1,026,438
Pick-up	461,838	462,389	429,361
Minibus	44,420	55,036	56,934
Tractor	50,026	53,841	37,686
Truck	17,369	23,499	25,529
Bus	8,084	8,168	8,541
Services			
Annual value added in services (US\$ billion)	424	402	361
o.w. Public administration, education & human health	11.6%	10.9%	11.3%
o.w. Real estate activities	7.7%	7.2%	6.8%
o.w. Professional & administrative activities	5.3%	5.4%	5.2%
o.w. Financial & insurance activities	3.3%	3.2%	3.1%
o.w. Information & communication	2.4%	2.5%	2.5%
Tourism			
Total arrivals (000s)	25,352	32,410	39,488
o.w. European countries	13,162	13,148	17,381
o.w. CIS* countries	5,671	10,618	11,848
o.w. Asian countries	4,788	6,923	7,791
o.w. African countries	667	794	1,157
o.w. Americas	175	183	287
o.w. Other countries	890	743	1,026
Number of trips of domestic visitors (000s)	68,450	77,179	78,523
Number of overnights of domestic visitors (000s)	605,608	665,194	633,721

* Commonwealth of Independent States.

	2016	2017	2018
Foreign Trade (US\$ million)			
Exports	150,161	166,159	174,610
Imports	191,053	225,114	216,479
Trade balance	-40,892	-58,955	-41,869
Exports/Imports	78.6%	73.8%	80.7%
Trade balance/GDP	-4.7%	-6.9%	-5.3%
Exports to main trade partners			
Germany	9.8%	9.6%	9.6%
United Kingdom	8.2%	6.1%	6.6%
Italy	5.3%	5.4%	5.7%
Iraq	5.4%	5.8%	5.0%
USA	4.6%	5.5%	4.9%
Spain	3.5%	4.0%	4.6%
Imports from main trade partners			
Russia	7.6%	8.3%	9.9%
China	12.8%	10.0%	9.3%
Germany	10.8%	9.1%	9.1%
USA	5.5%	5.1%	5.5%
Italy	5.1%	4.8%	4.6%
India	2.9%	2.7%	3.4%
Main export products			
Motor vehicles	13.9%	15.2%	15.9%
Iron and steel	7.9%	8.8%	10.8%
Boilers, machineries & mechanical appliances	8.7%	8.8%	9.4%
Knitted & crocheted goods	6.2%	5.6%	5.4%
Electrical machinery & equipments	5.5%	5.2%	5.2%
Precious stones & pearls	8.5%	6.9%	4.3%
Non-knitted & crocheted goods	4.2%	3.8%	3.7%
Plastics	3.5%	3.6%	3.6%
Main import products			
Mineral fuels and oils	13.7%	15.9%	19.3%
Boilers, machineries and mechanical appliances	13.7%	11.6%	11.6%
Iron and steel	7.8%	8.4%	9.5%
Electrical machinery and equipments	10.1%	9.0%	7.4%
Motor vehicles	9.0%	7.5%	6.2%
Plastics	5.9%	5.7%	5.8%
Precious stones and pearls	3.6%	7.5%	5.6%
Organic chemicals	2.2%	2.3%	2.7%

	2016	2017	2018
Balance of Payments (US\$ million)			
Current account	-33,137	-47,347	-27,115
Balance on goods	-40,892	-58,955	-41,869
Balance on services	15,263	19,938	25,609
Balance on primary income	-9,183	-11,044	-11,720
Balance on secondary income	1,673	2,714	865
Capital account	23	17	58
Financial account	22,825	38,509	-525
Net errors and omissions	11,104	614	17,205
Current account/GDP	-3.8%	-5.6%	-3.4%
FDI Inflows (US\$ million)			
Total	7,525	7,401	6,534
o.w. Netherlands	1,016	1,727	833
o.w. Azerbaijan	661	1,005	516
o.w. Italy	87	128	509
o.w. Austria	344	320	465
o.w. United Kingdom	974	328	409
o.w. Germany	440	312	349
o.w. Luxembourg	335	96	329
Public Finance (US\$ billion)			
Public revenues	183.9	173.1	161.6
Public expenditures	193.8	186.1	177.1
Fiscal balance	-9.9	-13.0	-15.5
Public revenues/Public expenditures	94.9%	93.0%	91.3%
Fiscal balance/Public expenditures	-5.1%	-7.0%	-8.7%
Public revenues/GDP	21.2%	20.3%	20.5%
Public expenditures/GDP	22.4%	21.8%	22.4%
Fiscal balance/GDP	-1.1%	-1.5%	-2.0%
Public debt	244.4	257.1	264.3
Public debt/GDP	28.3%	28.3%	29.1%
Monetary Situation (US\$ million)			
M1	76,653	78,175	54,865
Quasi-money	353,466	382,136	339,320
Other items (net)	107,518	124,390	119,663
Broad money supply	537,637	584,701	513,848
Counterparts of broad money supply			
Net foreign assets	-12,022	-21,019	-595
Claims on private sector	478,766	532,479	436,220
Claims on public sector	57,189	57,226	65,264
Claims on non-bank financial institutions	13,704	16,015	12,959

	2016	2017	2018
Monetary Situation (US\$ million)			
Weighted average interest rates for TL deposits			
1 month	8.7%	11.2%	23.4%
3 months	10.5%	13.4%	23.2%
6 months	10.6%	13.8%	23.6%
1 year	11.1%	14.1%	23.6%
Weighted average interest rates for TL loans			
Personal	16.2%	19.4%	33.6%
Vehicle	13.9%	14.6%	29.5%
Housing	11.4%	13.5%	27.8%
Commercial	14.3%	17.1%	28.3%
Prices			
Consumer price index (year-end annual change)	8.5%	11.9%	20.3%
TL/US\$ exchange rate (year-end)	3.52	3.80	5.29
TL/US\$ exchange rate (yearly average)	3.01	3.64	4.69
Istanbul Stock Exchange (US\$ billion)			
Stock market capitalization	174.5	233.4	150.5
Stock market capitalization/GDP	20.2%	27.4%	19.1%
Trading value	337.7	401.9	425.5
Trading value/Market capitalization	193.5%	172.2%	282.7%
Number of traded stocks (million)	234,483	356,578	436,596
Change in share price index	-9.7%	37.7%	-43.5%
P/E ratio (times)	10.2	11.6	9.1
Dividend yield	2.3%	2.1%	3.3%
Banking System			
Number of banks	50	49	50
Number of branches	11,664	11,508	11,500
Number of employees	210,136	207,532	206,972
Activity highlights (US\$ billion)			
Total assets	778.3	862.7	734.8
Total deposits	414.7	453.4	387.1
Total loans	494.5	555.8	455.1
Total capital accounts and allowances	85.4	95.0	80.1
Total net profits	10.7	13.0	10.2
Asset growth	-4.3%	10.8%	-14.8%
Deposit growth	-3.5%	9.4%	-14.6%
Loan growth	-3.5%	12.4%	-18.1%
Key ratios			
Assets/GDP	89.9%	101.1%	93.1%
Deposits/GDP	47.9%	53.2%	49.0%
Loans/GDP	57.1%	65.2%	57.7%
Total loans/Total deposits	119.3%	122.6%	117.6%

	2016	2017	2018
Banking System			
Financial inclusion			
Residents per branch	6,843	7,022	7,131
Deposits per capita (US\$)	5,195	5,611	4,720
Financial soundness indicators			
Capital adequacy ratio	15.6%	16.9%	17.3%
NPLs/Total loans	3.2%	3.0%	3.9%
Provisions/NPLs	77.4%	79.4%	68.3%
ROAA	1.3%	1.6%	1.3%
ROAE	12.2%	14.4%	11.7%

TOP 10 BANKS BY ASSETS (US\$ BILLION)

T.C. Ziraat Bankasi	105.6	121.0	107.9
Türkiye is Bankasi - ISBANK	105.4	114.6	94.5
Türkiye Garanti Bankasi	87.5	93.3	75.3
Türkiye Halk Bankasi	67.2	82.5	73.9
Yapi Ve Kredi Bankasi	76.2	84.1	70.5
Akbank	83.0	90.0	67.4
Türkiye Vakiflar Bankasi	62.2	74.0	65.5
Denizbank	38.5	42.5	37.5
QNB Finansbank	29.5	34.6	31.0
Türk Ekonomi Bankasi	23.0	23.1	18.7

TURKEY

Odea Bank A.Ş.

Member of the Banks Association in Turkey

Capital: TL 3,288,842,000

(as at end-March 2019)

Shareholders' equity: TL 3,181,384,000

(as at end-March 2019)

Commercial Code number: 812115

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