TURKEY
2020

TWENTY TWENTY FACTS & FIGURES

Bank Audi

TURKEY

Odea Bank A.Ş.

Member of the Banks Association in Turkey
Capital: TL 3,288,842,000
(as at end-March 2021)
Shareholders' equity: TL 3,314,772,000
(as at end-March 2021)
Commercial Code number: 812115

HEADQUARTERS

Levent 199 Bldg., No.199/119, Buyukdere Street, Esentepe District, Sisli, Istanbul.
Tel: (90-212) 3048444.
Fax: (90-212) 3048445.
info@odeabank.com.tr – odeabank.com.tr

BRANCHES

ISTANBUL

MASLAK
No. 255 (Nurol Plaza), Door No. Z 10, Buyukdere Street, Maslak District, Sariyer, Istanbul.
Tel: (90-212) 3048100.
Fax: (90-212) 3481835.

GUNESLI
No. 65, Osmanpasa Street, 34209, Baglar District, Bagcilar, Istanbul.
Tel: (90-212) 4646000.
Fax: (90-212) 3481840.

SUADIYE ANATOLIAN CENTRAL BRANCH
No. 406, Bagdat Street, Suadiye District, Kadikoy, Istanbul.
Tel: (90-216) 4685400.
Fax: (90-212) 3481908.

KOZYATAGI
No. 12/35, Ataturk Avenue, Sahrayicedid District, Kadikoy, Istanbul.
Tel: (90-216) 6657000.
Fax: (90-212) 3481839.

CADDEBOSTAN
No. 270, Bagdat Avenue, Caddebostan District, Goztepe, Istanbul.
Tel: (90-216) 4686800.
Fax: (90-212) 3481850.

NISANTASI
No. 17/2-3, Mim Kemal Oke Street, Harbiye District, Sisli, Istanbul.
Tel: (90-212) 3738100.
Fax: (90-212) 3481853.

BEBEK
No. 36, Cevdetpasa Street, 34342, Bebek District, Besiktas, Istanbul.
Tel: (90-212) 3624700.
Fax: (90-212) 3481851.

BESIKTAS
No.99/3, Barbaros Avenue, Cihannuma District, Besiktas, Istanbul.
Tel: (90-212) 3961500.
Fax: (90-212) 3481879.

ETILER EUROPE CENTRAL BRANCH
No. 60/A-B, Nispetiye Street, Etiler, Besiktas, Istanbul.
Tel: (90-212) 3591600.
Fax: (90-212) 3481872.

SISLI
No. 169, Halaskargazi Street, Sisli, Istanbul.
Tel: (90-212) 3734300.
Fax: (90-212) 3481874.

YESILYURT
Eba Apartmani, No. 17A/1, Sipahioglu Street, Yesilyurt District, Merkez, Bakirkoy, Istanbul.
Tel: (90-212) 4631100.
Fax: (90-212) 3481875.

ALTUNIZADE
No. 35/1, Kisikli Avenue, Altunizade District, Uskudar, Istanbul.
Tel: (90-216) 4001600.
Fax: (90-212) 3481886.

HADIMKOY
No. 154-156, Hadimkoy Street, Akcaburgaz District, Esenyurt, Istanbul.
Tel: (90-212) 8667800.
Fax: (90-212) 3481885.

BATI ATASEHIR
No. 59, D.1, Halk Street, Barbaros District, Atasehir, Istanbul.
Tel: (90-216) 5471200.
Fax: (90-212) 3481890.

BOSTANCI
No. 97/A, Semsettin Gunaltay Street,
Suadiye District, Kadikoy, Istanbul.
Tel: (90-216) 5791400.
Fax: (90-212) 3481894.

KADIKOY
No. 46-48, Sogutlu Cesme Street,
Kadikoy, Istanbul.
Tel: (90-216) 5421300.
Fax: (90-212) 3481898.

KARTAL
No. 2, Sehzade Street,
Kordonboyu District, Kartal, Istanbul.
Tel: (90-216) 5865300.
Fax: (90-212) 3481895.

TAKSIM
No. 10/1, Tarlabasi Street, Sehitmuhtar
District, Taksim, Beyoglu, Istanbul.
Tel: (90-212) 3134100.
Fax: (90-212) 3481899.

LEVENT CARSI
No. 2/1, Yasemin Street,
Levent District, Besiktas, Istanbul.
Tel: (90-212) 3395100.
Fax: (90-212) 3481903.

UMRANIYE
No. 50/52 A, Alemdag Avenue,
Ataturk District, Umraniye, Istanbul.
Tel: (90-216) 6491200.
Fax: (90-212) 3481901.

EMINONU
Hobyar District, Fatih, Istanbul.
Tel: (90-212) 4027000.
Fax: (90-212) 3481905.

ALTINTEPE
No. 93/A, Bagdat Street,
Altintepe District, Maltepe, Istanbul.
Tel: (90-216) 5872800.
Fax: (90-212) 3481915.

BAKIRKOY
No. 45/A, Istanbul Street,
Cevizlik District, Bakirkoy, Istanbul.
Tel: (90-212) 4093100.
Fax: (90-212) 3481917.

CIFTEHAVUZLAR
No. 173/A, Bagdat Street,
Goztepe District, Kadikoy, Istanbul.
Tel: (90-216) 4682900.
Fax: (90-212) 3481916.**BANK'O BRANCH**
Olive Plaza, No. 11/8, Ahi Evran Street,
Maslak District, Sariyer, Istanbul.
Tel: (90-212) 2608444.
Fax: (90-212) 3481919.

ANKARA

ANKARA
Tepe Prime Shopping Mall,
Block B, No. 266, Eskisehir Devlet Street, 9
Km, Dumlupinar District, Cankaya, Ankara.
Tel: (90-312) 2489800.
Fax: (90-312) 2489801.

GOP
No. 16, Ugur Mumcu Street,
Kazim Ozalp District, Cankaya, Ankara.
Tel: (90-312) 4553800.
Fax: (90-212) 3481858.

BALGAT
No. 106 A, Ehlibeyt Mah. Ceyhun Atuf Kansu
Cad., Balgat, Çankaya, Ankara.
Tel: (90-312) 5927500.
Fax: (90-212) 3481877.

UMITKOY
No. 12, Osmanaga Konaklari,
Cayyolu 1 District, Cankaya, Ankara.
Tel: (90-312) 2917300.
Fax: (90-212) 3481912.

IZMIR

IZMIR CORPORATE AND COMMERCIAL CENTER
Megapol Tower Business Center,
No. 41, Anadolu Street, Bayrakli, Izmir.
Tel: (90-232) 4951500.
Fax: (90-212) 3481837.

ALSANCAK
Cumhuriyet Bldg., No. 176-A,
Konak District, Konak, Izmir.
Tel: (90-232) 4981800.
Fax: (90-212) 3481868.

BORNOVA
No. 152, Mustafa Kemal Street,
Manavkuyu District, Bayrakli, Izmir.
Tel: (90-232) 3909300.
Fax: (90-212) 3481911.

HATAY
No. 285-293-A, Inonu Street,
Arab Hasan District, Karabaglar, Izmir.
Tel: (90-232) 2921200.
Fax: (90-212) 3481887.

BOSTANLI
No. 532/A-B, Cemal Gursel Street,
Bostanli District, Karsiyaka, Izmir.
Tel: (90-232) 4911000.
Fax: (90-212) 3481892.

KOCAELI

GEBZE
No. 34, Ismetpasa Avenue,
Hacihalil District, Gebze, Kocaeli.
Tel: (90-262) 6742400.
Fax: (90-212) 3481873.

IZMIT CARSI
No. 104, Cumhuriyet Street, Izmit, Kocaeli.
Tel: (90-262) 2812500.
Fax: (90-212) 3481889.

BURSA

BURSA
No. 116, No. 13-14, Izmir Street,
Nilufer, Bursa.
Tel: (90-224) 2753400.
Fax: (90-224) 2753401.

GAZIANTEP

GAZIANTEP
Cazibe Business Center, No. 15/D,
Prof. Muammer Aksoy Avenue,
Sehit Kamil, Gaziantep.
Tel: (90-342) 2117400.
Fax: (90-212) 3481859.

ADANA

ADANA
No. 18, Ataturk Street,
Resatbey District, Seyhan, Adana.
Tel: (90-322) 4551600.
Fax: (90-212) 3481866.

KAYSERI

KAYSERI CARSI
No. 21, Serdar Street,
Cumhuriyet District, Melikgazi, Kayseri.
Tel: (90-352) 2071400.
Fax: (90-212) 3481870.

DENIZLI

DENIZLI
No. 2, M. Korkut Street,
Saltak Avenue, Merkez Denizli.
Tel: (90-258) 2952000.
Fax: (90-212) 3481883.

KONYA

KONYA BUSAN
No. 7/B, Kule Avenue,
Feritpasa District, Selcuklu, Konya.
Tel: (90-332) 2216800.
Fax: (90-212) 3481880.

ANTALYA

ANTALYA
No. 49/A, Metin Kasapoglu Street,
Yesilbahce District, Muratpasa Antalya.
Tel: (90-242) 3204300.
Fax: (90-212) 3481902.

MUGLA

BODRUM
No. 12, Hasan Resat Oncu Street,
Bodrum, Mugla.
Tel: (90-252) 3115000.
Fax: (90-212) 3481881.

ESKISEHIR

ESKISEHIR
No. 13/E, Hosnudiye Mah.,
Ismet Inonu Avenue, Tepebasi, Eskisehir.
Tel: (90-222) 2131000.
Fax: (90-212) 3481891.

MERSIN

MERSIN
No. 20/A, Kuvai Milliye Avenue,
Camiserif District, Akdeniz, Mersin.
Tel: (90-324) 2418300.
Fax: (90-212) 3481882.

HATAY

ISKENDERUN
No. 33B, Ataturk Avenue,
Cay District, Iskenderun, Hatay.
Tel: (90-326) 6291300.
Fax: (90-212) 3481900.

SAMSUN

SAMSUN
No. 21, Kazimpasa Avenue,
Kale District, Ilkadim, Samsun.
Tel: (90-362) 3118800.
Fax: (90-212) 3481907.

LEBANON

Bank Audi sal

Bank Audi Plaza, Bab Idriss.
P.O. Box 11-2560 Beirut - Lebanon
Tel: (961-1) 994000. Fax: (961-1) 990555.
Customer helpline: (961-1) 212120.
Swift: AUDBLBBX.
contactus@bankaudi.com.lb
bankaudigroup.com

SOLIFAC sal

Zen Building, Charles Malek Avenue,
Ashrafieh.
P.O. Box: 11-1121 Beirut - Lebanon.
Tel: (961-1) 209200. Fax: (961-1) 209205.

CYPRUS

BAPB Holding Limited

Artemisia Business Center,
Flat/Office 104, Charalampou Mouskou 14,
2014 Nicosia, Cyprus.
Tel: (357-22) 46 51 51.
Fax: (357-22) 37 93 79.
p.sednaoui@bankaudipb.com

SWITZERLAND

Banque Audi (Suisse) SA

Cours des Bastions 18-1205 Geneva.
P.O. Box: 384. 1211 Geneva 12, Switzerland.
Tel: (41-22) 704 11 11.
Fax: (41-22) 704 11 00.
contactus.gva@bankaudipb.com
bankaudipb.com

Beirut Representative Office

Bank Audi Plaza, Bab Idriss.
P.O. Box: 11-2666 Beirut - Lebanon.
Tel: (961-1) 977 544. Fax: (961-1) 980 535.

SAUDI ARABIA

Audi Capital (KSA) cjsc

Centria Bldg., 3rd Floor, 2908 Prince
Mohammad Bin Abdul Aziz Road (Tahlia).
Postal Address: Unit No. 28,
Ar Riyadh 12241-6055.
P.O. Box: 250744 Riyadh 11391
Kingdom of Saudi Arabia.
Tel: (966-11) 2199300.
Fax: (966-11) 4627942.
contactus@audicapital.com – audicapital.com

QATAR

Bank Audi LLC

Qatar Financial Centre Tower, 18th Floor,
Diplomatic Area, West Bay.
P.O. Box: 23270 Doha, Qatar.
Tel: (974) 44051000. Fax: (974) 44051023.
contactus@bankaudi.com.qa

FRANCE

Bank Audi France sa

73, Avenue des Champs-Elysées.
75008 Paris, France.
Tel: (33-1) 53 83 50 00.
Fax: (33-1) 42 56 09 74.
contactus@bankaudi.fr – bankaudi.fr

UNITED ARAB EMIRATES

Bank Audi sal – Abu Dhabi Representative Office

Etihad Towers 3, Floor 36,
Office 3637, Corniche Street.
P.O. Box 94409 Abu Dhabi,
United Arab Emirates.
Tel: (971-2) 6331180. Fax: (971-2) 6336044.
contactus.abu-dhabi@bankaudipb.com
bankaudipb.com

TURKEY FACTS AND FIGURES 2020

Geography	
Surface (in sqkm)	783,562
o.w. Land area	769,632
o.w. Water area	13,930
Land boundaries' length (in km)	2,648
Coastline length (in km)	7,200
Maximum altitude: Mount Ararat (in m)	5,166
Demography	
Population (in millions)	84.2
Population annual growth rate (2010 - 2020)	1.3%
Population under 15 years (% of total population)	23%
Population density (per sqkm)	107
Urban population (% of total population)	77%
Unemployment rate	13.2%
Life expectancy at birth	76
Infant mortality rate (per 1,000 live births)	20
Human Development Index (UNDP)	0.820
Education	
Adult literacy rate	
Male	99%
Female	94%
Primary and general secondary education	
Number of schools	57,104
Number of students (000s)	16,612
Number of teachers (000s)	1,061
Health	
Health expenditures (% of GDP)	4.7%
Health expenditures (per capita, USD)	407
Number of physicians (per 1,000 people)	1.9
Number of nurses and midwives (per 1,000 people)	3.1
Technology Diffusion	
Number of telephone mainlines (per 100 people)	13.8
Number of cellular subscribers (per 100 people)	97.3
Number of internet users (per 100 people)	74.0
Number of broadband subscribers (per 100 people)	17.1
Infrastructure	
Roadway length (paved in km)	24,082
Railway length (in km)	12,710
Paved airport runways	91
Ports	9
General	
Currency	Turkish Lira
Official language	Turkish (minority languages: Kurmanji, Zaza, Arabic, Laz)
Number of provinces	81

	2018	2019	**2020**
Macroeconomic Indicators			
GDP (USD billion)	779.6	760.9	719.5
o.w. Agriculture, forestry and fishing	5.8%	6.4%	6.6%
o.w. Industry	22.3%	21.8%	22.4%
o.w. Construction	7.2%	5.4%	5.4%
o.w. Services and other sectors	64.7%	66.4%	65.6%
Real GDP growth rate	3.0%	0.9%	1.8%
GDP per capita (USD)	9,507	9,151	8,548
Agriculture			
Annual value added in Agriculture (USD billion)	45	49	47
Crop output (000s tons)			
Cereals	34,409	34,402	37,188
Vegetables	30,033	31,090	31,197
Fruits	22,762	22,293	23,586
Industry			
Annual value added in Industry (USD billion)	174	166	161
Vehicles production (units)			
Automobile	1,026,438	982,642	854,913
Pick-up	429,361	386,246	358,182
Minibus	56,934	61,668	51,464
Tractor	37,686	23,899	38,103
Truck	25,529	19,003	23,126
Bus	8,541	9,212	7,893
Services			
Annual value added in services & other sectors (USD billion)	505	505	472
o.w. Public administration, education and human health	11.5%	12.3%	12.2%
o.w. Real estate activities	6.8%	6.5%	6.2%
o.w. Professional and adminsitrative activities	5.2%	5.3%	4.8%
o.w. Financial and insurance activities	3.0%	3.2%	3.7%
o.w. Information and communication	2.5%	2.6%	2.7%
Tourism			
Total arrivals (000s)	39,488	45,058	12,734
o.w. European countries	17,381	20,127	5,581
o.w. CIS* countries	11,848	13,158	4,351
o.w. Asian countries	7,791	8,652	1,964
o.w. African countries	1,157	1,439	474
o.w. Americas	287	342	64
o.w. Other countries	1,026	1,339	300
Number of trips of domestic visitors (000s)	78,523	78,202	42,847
Number of overnights of domestic visitors (000s)	633,721	637,070	469,091

** Commonwealth of Independent States.*

	2018	2019	**2020**
Foreign Trade (USD Million)			
Exports	177,169	180,833	169,646
Imports	231,152	210,345	219,516
Trade balance	-53,984	-29,512	-49,870
Exports/Imports	76.6%	86.0%	77.3%
Trade balance/GDP	-6.9%	-3.9%	-6.9%
Exports to main trade partners			
Germany	9.8%	9.2%	9.4%
United Kingdom	6.5%	6.2%	6.6%
Iraq	5.3%	5.7%	5.4%
Italy	5.7%	5.4%	4.8%
USA	5.1%	5.0%	6.0%
Spain	4.6%	4.5%	3.9%
Imports from main trade partners			
Russia	9.8%	11.0%	8.1%
Germany	9.3%	9.2%	9.9%
China	9.3%	9.1%	10.5%
USA	5.6%	5.6%	5.3%
Italy	4.7%	4.4%	4.2%
India	3.3%	3.2%	2.2%
Main export products			
Motor vehicles	15.5%	14.9%	13.0%
Boilers, machineries and mechanical appliances	9.6%	9.8%	9.9%
Iron and steel	10.3%	9.2%	8.9%
Electrical machinery and equipments	5.5%	5.4%	5.5%
Knitted and crocheted goods	6.1%	5.9%	5.8%
Mineral fuels and oils	3.3%	4.7%	2.8%
Precious stones and pearls	4.0%	4.1%	3.9%
Non-knitted and crocheted goods	3.8%	3.8%	3.9%
Main import products			
Mineral fuels and oils	18.9%	19.8%	13.2%
Boilers, machineries and mechanical appliances	11.6%	10.5%	11.5%
Iron and steel	9.3%	8.4%	8.0%
Electrical machinery and equipments	7.5%	7.3%	7.8%
Precious stones and pearls	5.4%	6.4%	12.1%
Plastics	5.7%	5.6%	5.3%
Motor vehicles	6.2%	4.8%	7.0%
Organic chemicals	2.8%	2.8%	2.7%
Balance of Payments (USD Million)			
Current account	-21,743	6,759	-37,315
o.w. Balance on goods	-40,726	-16,751	-37,872
o.w. Balance on services	30,174	35,528	9,154
o.w. Balance on primary income	-11,947	-12,843	-8,716
o.w. Balance on secondary income	756	825	119
Capital account	80	34	-39
Financial account	-481	-5,016	-7,072
Net errors and omissions	10,805	-5,485	-1,580
Current account/GDP	-2.8%	0.9%	-5.2%

	2018	2019	**2020**
FDI Inflows (USD Million)			
Total	6,699	5,878	5,675
o.w. Netherlands	855	1,169	595
o.w. United Kingdom	445	874	498
o.w. Qatar	294	570	400
o.w. Azerbaijan	510	566	186
o.w. Germany	298	467	312
o.w. USA	435	340	803
o.w. Japan	88	305	113
Public Finance (USD Billion)			
Public revenues	161.6	154.4	148.0
Public expenditures	177.1	176.3	172.8
Fiscal balance	-15.5	-21.8	-24.8
Public revenues/Public expenditures	91.3%	87.6%	85.6%
Fiscal balance/Public expenditures	-8.7%	-12.4%	-14.4%
Public revenues/GDP	20.7%	20.3%	20.6%
Public expenditures/GDP	22.7%	23.2%	24.0%
Fiscal balance/GDP	-2.0%	-2.9%	-3.5%
Public debt	235.4	248.1	264.8
Public debt/GDP	30.2%	32.6%	36.8%
Monetary Situation (USD Million)			
M1	54,865	65,920	64,331
Quasi-money	339,320	378,604	412,522
Other items (net)	119,663	118,203	125,355
Broad money supply	513,848	562,727	602,208
Counterparts of broad money supply			
Net foreign assets	-595	31,560	11,107
Claims on private sector	436,220	434,466	467,364
Claims on public sector	65,264	82,930	108,952
Claims on non-bank financial institutions	12,959	13,771	14,785
Weighted average interest rates for TL deposits			
1 month	21.4%	10.2%	14.6%
3 months	23.2%	11.1%	16.1%
6 months	23.6%	10.3%	16.0%
1 year	23.6%	10.6%	16.1%
Weighted average interest rates for TL loans			
Personal	33.6%	16.0%	22.8%
Vehicle	29.5%	13.8%	17.2%
Housing	27.8%	12.7%	18.2%
Commercial	28.3%	13.6%	19.0%
Prices			
Consumer price index (year-end annual change)	20.3%	11.8%	14.6%
TL/USD exchange rate (year-end)	5.29	5.95	7.43
TL/USD exchange rate (yearly average)	4.69	5.67	6.96

	2018	2019	**2020**
Istanbul Stock Exchange (USD Billion)			
Stock market capitalisation	150.5	186.7	240.3
Stock market capitalisation/GDP	19.3%	24.5%	33.4%
Trading value	425.5	376.1	924.7
Trading value/Market capitalisation	282.7%	201.5%	384.9%
Number of traded stocks (million)	436,596	548,083	1,511,484
Change in share price index	-43.5%	11.5%	3.3%
P/E ratio (times)	9.1	10.7	18.6
Dividend yield	3.3%	2.4%	0.8%
Banking System			
Number of banks	50	51	52
Number of branches	11,500	11,298	11,113
Number of employees	206,970	203,839	202,442
Activity highlights (USD billion)			
Total assets	734.8	758.0	826.5
Total deposits	387.1	433.6	467.8
Total loans	455.1	448.4	484.1
Total capital accounts and allowances	80.1	83.0	81.1
Total net profits	10.2	8.3	7.9
Asset growth	-14.8%	3.2%	9.0%
Deposit growth	-14.6%	12.0%	7.9%
Loan growth	-18.1%	-1.5%	8.0%
Key ratios			
Assets/GDP	94.3%	99.6%	114.9%
Deposits/GDP	49.6%	57.0%	65.0%
Loans/GDP	58.4%	58.9%	67.3%
Total loans/Total deposits	117.6%	103.4%	103.5%
Financial inclusion			
Residents per branch	7,131	7,348	7,574
Deposits per capita (USD)	4,720	5,223	5,558
Financial soundness indicators			
Capital adequacy ratio	17%	18%	19%
NPLs/Total loans	3.9%	5.4%	4.1%
Provisions/NPLs	68.3%	65.1%	74.9%
ROAA	1.3%	1.1%	1.0%
ROAE	11.7%	10.1%	9.7%
Top 10 Banks by Assets (USD Billion)			
Turkiye is Bankasi	94.5	95.0	96.7
Turkiye Vakiflar Bankasi	65.1	72.8	95.8
Turkiye Halk Bankasi	73.4	78.8	93.7
Garanti BBVA	75.4	72.0	72.8
Haci Omer Sabanci Holding	70.2	68.3	67.5
Yapi Ve Kredi Bankasi	70.6	69.1	65.5
Akbank	67.0	65.1	64.4
QNB Finansbank	30.9	31.5	31.6
Albaraka Turk Katilim Bankas	8.0	8.6	9.4
Turkiye Sinai Kalkinma Bank	7.2	7.1	7.1

Bank Audi

RESEARCH DEPARTMENT
BANK AUDI sal

Bank Audi Plaza, Bab Idriss
P.O. Box 11-2560 Beirut - Lebanon
Tel: (961-1) 994000. Fax (961-1) 985622.
E-mail: research@bankaudi.com.lb
www.bankaudigroup.com

Sources

Central Bank of Turkey
Turkish Statistical Institute
Istanbul Stock Exchange
International Monetary Fund
World Bank
CIA World Fact Book
UNDP
Bloomberg